

Filing Checklist for 2016 Tax Return Filed On Standard Forms

Prepared on: 12/12/2016 08:11:04 am

Return: C:\Users\Smokey\Desktop\Tax\2016 Whittenburg\Chapter 7\Sherry Hopson 2016 Tax Return.T16

To file your 2016 tax return, simply follow these instructions:

Step 1. Sign and date the return

If your return is signed by a representative for you, you must have a power of attorney attached that specifically authorizes the representative to sign your return. To do this, you can use Form 2848, Power of Attorney and Declaration of Representative.

Step 2. Assemble the return

These forms should be assembled behind Form 1040 --U.S. Individual Income Tax Return

- Schedule C
- Schedule SE
- Form 4562
- Form 1040-V

Step 3. Pay the balance due on your taxes

Make your check or money order for \$43082 payable to "United States Treasury." Don't send cash.

Write the following on your check or money order:

- "2016 Form 1040"
- Your name and address
- Your daytime phone number
- Your Social Security Number

On the right side of the check or money order write the dollar amount of the payment, like this: \$43082.00.

Don't staple or otherwise attach the payment to the return. Instead, just place it loose in the envelope with the return.

Step 4. Mail the return

Mail the return to this address:

**Department of the Treasury
Internal Revenue Service Center
[Please enter your state on Background Worksheet.]**

We recommend that you use one of these IRS-approved methods to send your return. Retain the proof of mailing to avoid a late filing penalty:

- U.S. Postal Service certified mail.
- DHL Express, Express 9:00, Express 10:30, Express 12:00, Express Worldwide, Express Envelope, Import Express 10:30, Import Express 12:00, and Import Express Worldwide.
- FedEx First Overnight, Priority Overnight, Standard Overnight, 2 Day, International Next Flight Out, International Priority, International First, or International Economy.
- United Parcel Service Next Day Air Early AM, Next Day Air, Next Day Air Saver, 2nd Day Air, 2nd Day Air A.M., Worldwide Express Plus, or Worldwide Express.

Step 5. Keep a copy

Print a second copy of the return for your records. We recommend that you also print and retain these supporting forms, which don't need to be sent to the IRS:

- Background Worksheet
- Last Year's Data Worksheet
- Depreciation Summary
- Depreciation Worksheet
- Health Care Coverage
- Health Care Summary

2016 return information - Keep this for your records

Here is some additional information about your 2016 return. Keep this information with your records.

You will need your 2016 AGI to electronically sign your return next year.

Quick Summary

Income		\$130,495
Adjustments	-	\$9,095
Adjusted gross income		\$121,400
Deductions	-	\$6,300
Exemption(s)	-	\$4,050
Taxable income		\$111,050
Tax withheld or paid already		\$0
Actual tax due	-	\$43,082
Refund applied to next year	-	\$0
You Owe		\$43,082

Presidential

Note: Checking a box below won't change your tax or refund.

Elec Campaign

Check if you/spouse want \$3 to go to fund

You

Spouse

Filing Status

1 Single

2 Married filing jointly (even if only one had income)

3 Married filing separately

4 Head of hshld. If qual person a child but not your dependent, child's name:

5 Qual widow w/dep child

one box.

Spouse name

Exemp- 6a X Yourself (but NOT if you can be someone's dependent)

tions b Spouse

c Dependents:

(1) First Last Name

(2) SSN

(3) Rela- tionship

(4) # Children Crdt

Lived w/ you

Apart - div

Other

If > 4 depen- dents, check here

d Total number of exemptions claimed Add nos. above

MINI-WORKSHEET FOR LINE 7, WAGES

a. Wages not on W-2Self: Spouse:

b. Total from line a 0

Note: Line b includes spouse amounts only if you are married filing a joint return.

c. Wages from W-2's 0

d. Total for line 7 0

Income 7 Wages, etc

7 0

8a Taxable interest income. (Sch B if required)

8a 0

Attach copy B b Tax-exempt interest

8b 0

9a Ordinary dividends

9a 0

b Qual divs

9b 0

MINI-WORKSHEET FOR LINE 10, TAXABLE REFUNDS OF STATE AND LOCAL INCOME TAXES

Note: This mini-worksheet requires certain information from your 2015 income tax return. If you did not create this tax return using last year's tax data, complete the Last Year's Data Worksheet before continuing.

a. Sum of "special case" amounts from Forms 1099-G (based on Pub. 525) a. 0

(If so, see IRS Pub. 525 and enter your taxable refunds manually on line 10.)

b. Amount of refunds (up to diff betw deds):

i. Refunds received (Form 1099-G) 0

Check to use amount on line i X

Check to calculate limit on taxable amt

Limitation on Taxable Amount

H&R Block load last year users who calculated (but did not use) sales tax deduction in 2015:

1. Sales tax you could have deducted in 2015

Line 1 comes from the Last Year's Data Worksheet. We blank out lines 2 - 9 if line 1 is calculated.

Others:

2. 2015 number of exemptions

3. 2015 adjusted gross income

4. 2015 nontaxable income
 5. 2015 total available income
 6. 2015 states of residence:
 - (1) 2015 state at year-end
 - 2015 locality
 - 2015 state general sales tax rate %
 - CA and NV:** Enter your 2015 combined state and local general sales tax rate on the following line.
 - 2015 local general sales tax rate %
 - (2) 2015 other state
 - 2015 dates of residence in other state:
 - From to
 - 2015 locality
 - 2015 state general sales tax rate %
 - CA and NV:** Enter your 2015 combined state and local general sales tax rate on the following line.
 - 2015 Local general sales tax rate %
 7. 2015 total from tables
 8. 2015 sales tax for major purchases
 9. 2015 state and local sales tax ded (line 7 + line 8)
 10. 2015 state and local inc tax ded
 11. Ln 10 minus Ln 9 (or line 1, if applicable)
 12. Smaller of lines b(i) and 11
 - ii. Line b(i) or 12 **b.**
- Note:** We carry line 12 to line b if you indicate that you want to calculate the difference between your 2015 income and sales tax deductions. Otherwise we carry line b(i) to line b.
- c. Itemized deductions allowed in 2015 **c.**
 - d. 2015 filing status **d.**
If line d is "3", "X" if itemizing ☐
 - e. 2015 minimum standard deduction **e.**
 - f. Number of boxes x'd on 2015 Form 1040, line 39a **f.**
 - g. Ln f x \$1200 (\$1550 if Ln d is 1 or 4) **g.**
 - h. Reserved **h.**
 - i. Reserved **i.**
 - j. 2015 standard deduction (Ln e + Ln g) **j.**
Note: We blank line j if line d is X'd.
 - k. Sum of lines h, i, and j **k.**
 - l. Line c - line k (not < 0) **l.**
 - m. Smaller of line b or line l **m.**
 - n. Sum of lines a and m (to line 10) **n.** 0

of W-2,	10	Taxable refunds of state and local income taxes	10	0
W-2G, &	11	Alimony received	11	
1099-R	12	Business income or loss. Attach Sched C or C-EZ	12	130,495
here.	13	Capital gain/loss <input type="checkbox"/>	13	0
	14	Other gains or losses. Attach Form 4797	14	
	15a	IRA's 15a b Taxbl	15b	0
	16a	Pension, annuities 16a b Taxbl	16b	0
	17	Rent, royalty, partnership, S corp, trust (Sch E)	17	
	18	Farm income or loss. Attach Schedule F	18	0
	19	Unemploy compensation	19	
	20a	Soc Sec benefits 20a b Taxable	20b	
	21	Other income (type and amt)	21	0
	22	Combine lines 7 through 21. Your total income	22	130,495
Adjusted	23	Educator expenses 23		

24	Certain bus expenses of reservists, artists, fee-basis gov't officials	24	0
25	Health savings acct ded (Fm 8889)	25	0
26	Moving exps (Form 3903)	26	0
27	Deductible self-empl tax (Sch SE)	27	9,095
28	SE SEP/SIMPLE/qualified plans.	28	0
29	Self-employed health ins deduction	29	0
30	Penalty on early w/drawal of svgs	30	0
31a	Alimony pd . . bRecip SSN ▶	31a	

**MINI-WORKSHEET FOR LINE 32,
IRA DEDUCTION**

a. Your IRA deduction

b. Your spouse's IRA deduction 0

c. Total (to line 32) 0

Gross 32 IRA deduction (see instr) 32 0

**MINI-WORKSHEET FOR LINE 33,
STUDENT LOAN INTEREST DEDUCTION**

Note: If you are claimed as a dependent on someone else's return, or if you are married filing a separate return, you are not eligible for this deduction.

a. Qualifying interest

b. Maximum interest deduction

c. Eligible interest. Smaller line a or b

d. Total income (Form 1040 line 22)

e. Total of amounts from Form 1040, lines 23 through 32, and amount to left of line 36

f. Foreign earned income and housing deduction

g. Income excluded from Puerto Rico, Guam, American Samoa, or N. Mariana Islands

h. Modified AGI. Ln d - Ln e + Ins f and g

i. Phaseout threshold (\$65,000; \$130,000 jnt)

j. Line h - line i

k. Reduction amount (line c times line j divided by \$15,000 if not joint, \$30,000 joint)

l. Deduction (line c - line k). To line 33

Income	33	Student loan interest deduction	33	
	34	Tuition & fees. Attach Form 8917	34	
	35	Dom. prod. act. ded. (Fm 8903)	35	0
	36	Lns 23 - 35 ▶	36	9,095
	37	Line 22 - line 36. Your adjusted gross income ▶	37	121,400

KIA

END OF PAGE 1

Not
For
Filing

Tax and 38 Amount from line 37 (adjusted gross income) 38 121,400

Credits 39a You born before Jan 2, 1952 Blind 39a 0
Sp born before Jan 2, 1952 Blind

MINI-WORKSHEET FOR LINE 39b

a. Married, filing separately and spouse itemizes

b. Are you a dual-status alien

b Sp itemizes on sep rtn/dual-status alien 39b

MINI-WORKSHEET FOR LINE 40,
STANDARD VS ITEMIZED DEDUCTION

a. Your standard deduction (calculated) 6,300

b. Itemized deductions (from Schedule A)

c. "X" if you are required to itemize (calculated)

d. "X" if you want to itemize, even if lower deduction

e. "X" if you are married filing separately and
are taking the standard deduction (calculated)

f. Larger of a. and b. (or, if c or d is "X", then b;
if e is "X", then a) Carry to line 40 6,300

40 Itemized deductions or standard deduction 40 6,300

Check here if you itemized

41 Subtract line 40 from line 38 41 115,100

MINI-WORKSHEET FOR PERSONAL EXEMPTIONS

a. Is amount on line 38 more than amount shown
below on line d for your filing status?
☒ No. Stop. Multiply \$4,000 by line 6d and
enter result on line 42.
☐ Yes. Continue.

b. Line 6d multiplied by \$4,050

c. Amount on Line 38

d. Ceiling amount
Married filing jointly or
Qualifying widow(er) 311,300
Married filing separately 155,650
Single 259,400
Head of household 285,350

e. Line c minus line d

f. Is line e more than \$122,500 (\$61,250 if
married filing separately)?
☐ Yes. Stop. Enter -0- on line 42.
☐ No. Divide line e by \$2,500 (\$1,250
if married filing separately)

g. Line f multiplied by 2% (.02)
Note: We limit line g to 1.00.

h. Line b multiplied by line g

i. Deduction for exemptions.
Line b minus line h (to line 42)

42 Exemptions. If line 38 is \$155,650 or less, multiply
\$4,050 by number on line 6d (see instructions) 42 4,050

43 Taxable income. Ln 41 minus 42 (not less than 0) 43 111,050

FOREIGN EARNED INCOME TAX WORKSHEET

a. Form 1040, line 43

b. Form 2555, line 45 and 50, or Form 2555-EZ,
line 18

c. Total amount of itemized deductions or exclusions
you couldn't claim because they are related to
excluded income

d. Line b minus line c. If zero or less, enter 0

e. Combine lines a and d

f. Tax on line e

g. Tax on line d

h. Line f minus line g. If zero or less, enter 0

44	Tax. See instr. Check if total includes tax from a <input type="checkbox"/> 8814 b <input type="checkbox"/> 4972 c <input type="checkbox"/> _____	44	24,131
45	Alternative minimum tax. (Form 6251)	45	0
46	Excess adv prem tax cr repmt. Attach Form 8962	46	
47	Add lines 44, 45, and 46	47	24,131

**MINI-WORKSHEET FOR LINE 48,
FOREIGN TAX CREDIT**

- a.** Foreign tax credit from Form(s) 1099-DIV, 1099-INT, 1099-MISC, and Schedule(s) K-1 (partnerships/S corps) 0
Note: We blank line a if you use Form(s) 1116.
b. Smaller of line a. and line 44 0
c. Foreign tax credit from Form(s) 1116 0
d. Line b + line c. To line 48 0

48	Foreign tax credit (1116 if req'd)	48	0
49	Child care credit (Form 2441)	49	
50	Educ credits from Fm 8863, line 19	50	
51	Retirement savings crdt (Fm 8880)	51	0
52	Child tax credit	52	

Note: Attach Schedule 8812, if required.

53	Residential energy crdts (Fm 5695)	53	
54	Other credits. Check: a <input type="checkbox"/> Fm 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> Specify _____	54	0

55	Add lines 48 through 54. Your total credits	55	0
56	Subtract line 55 from line 47 (not less than 0)	56	24,131

Other Taxes	57	Self-employment tax. (Sched SE)	57	18,189
	58	Unreported tax from: a <input type="checkbox"/> Fm 4137 b <input type="checkbox"/> Fm 8919	58	0
	59	Tax on IRAs, qualified plans, etc. (Form 5329)	59	0
	60a	Household employment taxes from Schedule H	60a	0
	60b	First-time homebuyer credit repayment. Form 5405	60b	0
	61	Health care: individual responsibility (see instructions) Full-year coverage <input checked="" type="checkbox"/>	61	
	62	Taxes from: a <input type="checkbox"/> Form 8959 b <input type="checkbox"/> Form 8960 c <input type="checkbox"/> Instructions; enter code _____	62	0
	63	Lns 56 to 62. Total tax	63	42,320

**MINI-WORKSHEET FOR LINE 64,
FEDERAL TAX WITHHELD**

- a.** Backup withholding (Bkgd Wks, 1099-DIV, 1099-INT/OID, 1099-MISC, 1099-B, 1099-K, K-1) 0
b. Oth fed inc tax w/h (W-2, W-2G, 1099-G, 1099-R, SSA-1099, RRB-1099) 0
c. Add'l Medicare tax withholding from Form 8959 0
d. Total federal tax withheld (to line 64) 0

Pay-ments	64	Federal income tax withheld	64	0
	65	2016 est tax + amt from 15 return	65	0
	66a	EIC	66a	
	66b	Nontax combat pay	66b	
		Note: Attach Schedule EIC if you have a qualifying child.		
	67	Addl chld tax cr. Attach Sch 8812	67	
	68	American opp crdt, Fm 8863, ln 8	68	
	69	Net prem tax cr. Attach Form 8962	69	
	70	Amt pd with extension request	70	

**MINI-WORKSHEET FOR LINE 71,
EXCESS SOC SEC AND RRTA**

- (Fill in W-2's first; leave blank unless 2 or more employers.)
a. "X" if more than 1 employer. Self: ☐ Spouse: ☐
b. Eligible Soc Sec tax paid. Self: _____ Spouse: _____
c. Eligible RRTA tax paid. Self: _____ Spouse: _____
d. Uncollected SS/RRTA on tips or group term life insurance. Self: _____ Spouse: _____
e. Sum of lines b, c, and d. Self: 0 Spouse: _____
f. If a="X", amount on line e minus _____

\$7,347.. Self: 0 Spouse:

g. Total on line f. Carry to ln 71TOTAL: 0

71	Excess Soc Sec & RRTA tax withheld	71	0
72	Crdt for fed tax on fuels (F 4136)	72	

**MINI-WORKSHEET FOR LINE 73,
MISCELLANEOUS CREDITS**

- a. Credits from Form 2439 or 8885 0
- b. Credit for repayment of amounts you included in income in an earlier year because it appeared you had a right to the income 0
- c. Total for line 73 0

73 Credits from: a ☐ 2439 b ☐ Reserved c ☐ 8885
d ☐ 73 0

74 Lines 64, 65, 66a, 67 - 73. **Total payments** 74 0

Refund 75 If line 74 is larger than line 63, amt **overpaid** 75

Direct 76a Amount of line 75 you want refunded to you.

Check if Form 8888 is attached: ☐ 76a

b Routing number xxxxxxxx c Type: ☐ Checking ☐ Savings

d Account number xxxxxxxxxxxxxxxxx

77 Amt to **apply to 2017 estimated tax** 77

Amount 78 **Amount you owe** (including Form 2210 penalty) 78 43,082

Note: For details on how to pay, see IRS instr.

Payment Voucher, see IRS instructions.

You Owe 79 Amount of penalty on Form 2210 79 762

Desi- Allow another to discuss return with IRS? ☐ **Yes.** Complete following ☒ **No**

gnee Designee's name: Phone PIN

Note: If you are signing for your child, sign his or her name, and write "By" and then your name, and then, "parent for minor child."

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign here	Signature:	Date	Your occupation	Day tel.
	Spouse's sig (req'd if jt.)	Date	Spouse's occupation	IP PIN
Keep a copy for your records.	Preparer name	Preparer signature	Date	Self-empl? <input type="checkbox"/> PTIN
	Firm's name	Firm's EIN		
	Firm's address	Ph		

END OF FORM

Whose business is this? ☒ Self ☐ Spouse

You must pick one. If you run a business with your spouse, you must report the income or loss from that business by:

* Filing a partnership return on form (1065), and report your income on our K-1 Worksheet; or

* You and your spouse can each file a separate Schedule C after allocating your income, expense, loss, and credit. See the Schedule C instructions for electing to be taxed as a **Qualified Joint Venture**; or

* You and your spouse must file a separate Schedule C after allocating your income, expense, loss, and credit if you live in a community property state (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, or Wisconsin). See the Schedule C instructions for the **Community Income Exception**.

This business qualifies to file Schedule C-EZYes ☐ No ☒

We will automatically create and file Schedule C-EZ if appropriate for this business. Check the box if you would like to file Schedule C instead... ☐

Name of proprietor
Sherry Hopson

Soc Sec No
123-45-6789

A Principal bus/profession & product/service

B Code

Select business category
Retail Stores and Dealers

Select code
448140

Enter code 448140

C Business Name (blank if no separate name)
Family Clothing Store

D Employer ID num. (EIN)
95-1234321

E Business address

4321 Heather Drive

City, State, ZIP
Henderson, NV 89002

☐ Check if foreign address.

Frgn ctry,prov/state/county,postal code:

F Accounting method:

☐ 1. Cash. ☒ 2. Accrual ☐ 3. Other.

If "3. Other," specify.

☐ I'm filing Form 3115 due to a change in accounting method.

G Did you "materially participate" in the operation in 2016?☒ ☐

If "No," check here if you totally disposed of this activity in 2016?☐

If you disposed of this activity, gain or loss on disposition

If you disposed of activity, gain or loss for Alt Min Tax

Note: We use the disposition amounts above solely for purposes of our passive activity computations. If you have a gain or loss on disposition of this activity or activity property, make sure to enter information about the disposition on Form 4797 and/or Schedule D as well. In certain circumstances you may need to adjust the gain or loss that you would otherwise enter on Form 4797 and/or Schedule D to reflect the application of the passive activity limitations.

Note: If you answer "No" to G, we treat this as a passive activity. See the Passive Activity Worksheet at the bottom of this form.

H If you started or acquired this business during 2016, check here☐

Did you make any payments in 2016 that would require you to file Forms(s) 1099? (see instructions)☐ ☒

J If "Yes" did you or will you file required Forms 1099?☐ ☐

PART I

INCOME

Check this box if the owner of this business is a minister☐

Check this box if you're filing this Schedule C as a minister and you received a self-employment tax exemption based on Form 4361☐

Check this box if the owner of this business was provided with a parsonage or with a housing allowance☐

MINI-WORKSHEET FOR GROSS RECEIPTS OR SALES

a. Gross receipts not from 1099-MISC or W-2 351,700

b. From Form 1099-MISC 0

c. From Form 1099-K 0

d. Total gross receipts or sales 351,700

1. Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	<input type="checkbox"/>	1	351,700
2. Returns and allowances plus other adjustments (see instrs.)		2	4,000
3. Line 1 - Line 2		3	347,700
4. Cost of goods sold and/or operations (from line 42 below)		4	110,000
5. Gross profit. Line 3 - Line 4		5	237,700
6. Other income, including gas or fuel tax credit or refund		6	
7. Gross income. Line 5 + line 6	<input type="checkbox"/>	7	237,700

PART II EXPENSES Enter expenses for business use of home only on line 30

NEW! If total expenses are less than \$5,000, enter your "EZ-Path" expenses on line 27b (see instructions).

Note: Don't count as an expense amounts such as depreciation, freight and supplies that are already included as Cost of Goods Sold in Part III below.

Enter expenses for business use of your home on Form 8829.

MINI-WORKSHEET FOR CAR AND TRUCK EXPENSES**LINE 9**

- a. Standard mileage (From Vehicle Worksheet) a. 0
- b. Other car/truck expenses (Vehicle Worksheet) b. 0
- c. Total car/truck expenses (to line 9) c. 0

MINI-WORKSHEET FOR RENTAL AND LEASE EXPENSES FOR VEHICLES, MACHINERY, AND EQUIPMENT**LINE 20a**

- a. Vehicle rental or lease costs a. 0

Note: The amount on line a above comes from line c of the "Special Section for Certain Self-Employed Taxpayers" section of the Vehicle Worksheet. However, if there is a standard mileage amount on line 11b of the Vehicle Worksheet, we don't carry lease payments from that copy of the Vehicle Worksheet to line a above.

- b. Other rental or lease costs b. 0
- c. Total rental or lease costs (to line 20a) c. 0

MINI-WORKSHEET FOR TRAVEL EXPENSES**LINES 24a**

Note: Enter your total travel expenses on the lines below. Enter only those expenses that are eligible for a deduction. Do not enter an expense twice. If you enter an amount on line a, do not also enter it on line b or c.

DO NOT ENTER ANY EXPENSE ENTERED IN THE VEHICLE WORKSHEET OVERNIGHT TRAVEL EXPENSES:

- a. Plane or rail fares a. 0
- b. Car rentals, taxi, or public transport b. 0
- c. Lodging, baggage, and tipss c. 0
- d. Laundry and cleaning d. 0
- e. Telecommunications e. 0
- f. TOTAL OVERNIGHT TRAVEL EXPENSES f. 0

LOCAL TRANSPORTATION EXPENSES:

- g. Local parking fees and tolls g. 0
- h. Other local transportation expenses h. 0
- i. TOTAL LOCAL TRAVEL EXPENSES i. 0

MINI-WORKSHEET SNACKS AND MEALS FOR DAYCARE PROVIDERS**1/1-6/30****7/1-12/31**

- a. Breakfasts served in 2016 a. 0
- b. Lunches served in 2016 b. 0
- c. Snacks served in 2016 c. 0
- d. IRS Standard Rate amount for 2016 d. 0

Note: This amount does not apply if you had a daycare in Alaska or Hawaii.

- e. Actual cost of meals and snacks in 2016 e. 0
- f. Higher of IRS Standard Rate amount or cost f. 0
- g. Use the IRS Standard Rate amount g. ☐

- h. Use the actual cost of meals and snacks h. ☐
i. Higher of IRS Standard Rate amount or cost i. ☐

MINI-WORKSHEET FOR MEAL AND ENTERTAINMENT EXPENSES

LINES 24b

Note: Enter your total business meal and entertainment expenses on the lines below. Enter only those expenses that are eligible for a deduction (e.g., do not enter country club fees). Do not enter an expense twice. If you enter an amount on line a, do not also enter it on line b or c. Most people will enter their expenses on line a only.

a. Expenses that are 50% deductible a. _____

Note: We carry 50% of line a to line 24b.

b. Expenses that are 80% deductible b. _____

Note: We carry 80% of line b to line 24b.

Line b is for individuals subject to the Department of Transportation hours of service limits and includes business meals consumed during, or incident to, any period of duty for which those limits are in effect.

c. Expenses that are 100% deductible c. _____

Note: We carry line c to line 24b. Line c is for meals and entertainment provided to:

- an employee (if you properly treat the expense as wages subject to withholding)
- a nonemployee (to the extent the expenses are includible in the gross income of that person and reported on Form 1099-MISC.

d. Expenses that are 100% deductible from the Mini-Worksheet for Snacks and Meals for Daycare Providers d. _____

Note: This line is only calculated for Premium users.

e. Sum of a,b,c, and d e. _____ 0

Note: We carry the sum of the following to 24b.

- 50% line a above
- 80% line b above
- 100% line c above
- 100% line d above

MINI-WORKSHEET CLERGY PARSONAGE & EXPENSES

Enter Parsonage information ONLY if not entered on Form W-2.

- ☐ Parsonage information entered on W-2.
☐ You were provided with a Parsonage.

FRV Church provided Parsonage _____

Utility allowance, if any _____

Actual expenses for utilities _____

- ☐ You were provided with a Housing Allowance

Parsonage or rental allowance _____

Utility allowance, if separate _____

Actual expenses for Parsonage _____

Actual expenses for utilities _____

Fair Rental Value (FV) RV of home _____

FRV of home plus cost of utilities _____

Enter your expenses here and not on lines 8 - 28.

Use of car for church business for entire year:

_____ miles x 54 cents (\$.54) _____

Meals and entertainment \$ _____ x 50% (.50) _____

Depreciation and Sec. 179 deduction _____

Total expenses _____

Non-deductible exps. (Total x _____ % Clergy Wks 1) _____

Allowable expenses _____

We carry allowable expenses to line 27a and attach

Clergy Wks 2 to your tax return.

10.	Commissions, fees . . .	10		20.	Rent or lease		
11.	Contract labor	11		a.	Vehicle/machn/equip	20a	0
12.	Depletion	12		b.	Other bus property	20b	23,800
13.	Deprec. and sec.			21.	Repair/Maintenance	21	
	179 deduction	13	33,765	22.	Supplies	22	
14.	Employee benefit	14		23.	Taxes, licenses	23	3,440
15.	Insurance	15	1,500	24a.	Travel	24a	0
16.	Interest			24b.	Deductible meals	24b	0
a.	Mortgage (to bank)	16a		25.	Utilities	25	1,850
b.	Other interest	16b		26.	Wages,less job cr	26	37,200
17.	Legal/profession	17	2,800	27a	Other exp (ln 48)	27a	0
				27b	Reserved	27b	

- ☐ I'm electing to expense supplies that cost \$2,500 or less per item.
- ☐ I'm electing to expense improvements. The total of my maintenance, repairs and improvements to this building for 2016 cost less than 2%of the original cost of the building and less than \$10,000.

28.	Total expenses before bus. use of home.(Ln 8 through 27a)	28	107,205
29.	Profit/loss before business use of home. Line 7 - line 28	29	130,495
30.	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of:		
	(a) your home: and		
	(b) part of your home used for business:		
	Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30	0
	<i>To use the Simplified Method Worksheet go to the Form 8829 used for this business, but do NOT attach that form to your tax return when filing.</i>		
31.	Net profit or (loss). Subtract line 30 from line 29	31	130,495
	* If a profit, enter on Form 1040, line 12 and on Schedule SE, line 2.		
	* If you checked the box on line 1, see instructions.		
	* If a loss, you must go to line 32.		

Note: If "PAL" appears next to line 31, complete the passive activity worksheet at the bottom of this form.

32.	If you have a loss, } 32a. All investment is at risk	32a	<input type="checkbox"/>
	check 32a or 32b: } 32b. Some investment is not at risk	32b	<input type="checkbox"/>
	* If you checked 32a, enter the loss on both Form 1040, line 12 , and on Schedule SE, line 2 (Statutory employees do not report this amount on Schedule SE, line 2).		
	* If you checked 32b, you must attach Form 6198. Your loss may be limited.		
	If 32b is "X" you MUST fill out Form 6198 and OVERRIDE line 31 (for non-passive businesses) or column (3) on the Passive Activity Worksheet below (for passive activity businesses) with the allowable loss from Form 6198. Additional adjustments may be required for former passive activities.		

KIA

END OF PAGE 1

PART III

COST OF GOODS SOLD

33. Method(s) used to value closing inventory.
☒ a. Cost. ☐ b. Lower of cost or market. ☐ c. Other
If inventory method is "c. Other," then attach an explanation. Yes No

34. Any change in determining quantities, costs, valuations in 2016? ☐ ☒
If any change in determining quantities, costs or valuations between opening and closing inventory, answer "Yes" and attach explanation.
There was a change in accounting method ☐
There was a mathematical error ☐

35. Inventory at beginning of year. If different from last year's closing inventory, attach explanation 35 84,300

36. Purchases less cost of items withdrawn for personal use 36 100,700

37. Cost of labor. Do not include salary paid to yourself 37

38. Materials and supplies 38

39. Other costs 39

40. Sum of lines 35 through 39 40 185,000

41. Inventory at end of year 41 75,000

42. Cost of goods sold (line 40 - line 41). To line 4, above 42 110,000

PART IV

INFORMATION ON YOUR VEHICLE

Note: Complete this part only if you're claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business.

Note: You can use this part of Schedule C instead of Form 4562 to report business vehicle information if you're claiming the standard mileage rate, you lease your vehicle, or your vehicle is fully depreciated. However, if Form 4562 must be filed for any other reason, you must continue to use Part V of Form 4562 to report vehicle information.

Note: The information in Part IV carries from the Vehicle Worksheet. If you want to change any of this information, you should change it there.

43. When did you place your vehicle in service for bus. purposes? ▶

44. Enter the number of miles you used your vehicle during 2016 for:
a. Business: b. Commuting: c. Other:

45. Was your vehicle available for use during off-duty hours? Yes No

46. Do you (or spouse) have another vehicle available for pers. use? ☐ ☐

47. a. Do you have evidence to support your deduction? ☐ ☐
b. If "Yes," is the evidence written? ☐ ☐

PART V

OTHER EXPENSES

Note: List below business expenses not included on lines 8-26 or line 30.

48. Total Other Expenses. To line 27a 48 0

VI. PASSIVE ACTIVITY COMPUTATION:

Few sole proprietorships are passive activities. But if this one is, we can help with the calculation.

Note: To get the passive activity results, fill in column (4). Check our entries in (1) through (3), and override if necessary. Then recalculate the tax return. Everything else is done

Then recalculate the tax return. Everything else is done automatically. This year's unallowed loss appears in column (5). Allowed loss or gain appears in column (6). Column (6) is carried to line 31 above.

(1)	(2)	(3)	(4)	(5)	(6)
Is this a passive activity?	Business with active participation?	Activity's net income or loss	Prior year unallowed loss (or 0)	This year unallowed loss.	Allowed income or loss this year.
N	N	130,495	0	0	130,495

VII. ALTERNATIVE MINIMUM TAX (AMT) WORKSHEET FOR SCHEDULE C

Note: Entries in columns (1) and (2) are the same as above. Column (3) includes Alt Min Tax adjustments from the Depreciation Worksheets, the Vehicle Worksheets, and Form 8829. You have to enter the amount in column (4). We calculate columns (5) and (6). Column (6) carries to Form 6251. You may have to recalculate the return to update these entries.

(1)	(2)	(3)	(4)	(5)	(6)
Is this a passive activity?	Business with active participation?	Activity's net income or loss	Prior year unallowed loss (or 0)	This year unallowed loss.	Allowed income or loss this year.
N	N	130,495	0	0	130,495

END OF PAGE 2

Not
For
Filing

CONTINUATION SHEET FOR PART IV -- INFORMATION ON YOUR VEHICLE

Note: The information on this Continuation Sheet carries from the Vehicle Worksheet. If you want to change any of this information, you should change it there.

43. When did you place your vehicle in service for bus. purposes?

44. Enter the number of miles you used your vehicle during 2016 for:
a. Business: b. Commuting: c. Other:

45. Was your vehicle available for use during off-duty hours?

46. Do you (or spouse) have another vehicle available for pers. use?

47. a. Do you have evidence to support your deduction?
b. If "Yes," is the evidence written?

43. When did you place your vehicle in service for bus. purposes?

44. Enter the number of miles you used your vehicle during 2016 for:
a. Business: b. Commuting: c. Other:

45. Was your vehicle available for use during off-duty hours?

46. Do you (or spouse) have another vehicle available for pers. use?

47. a. Do you have evidence to support your deduction?
b. If "Yes," is the evidence written?

43. When did you place your vehicle in service for bus. purposes?

44. Enter the number of miles you used your vehicle during 2016 for:
a. Business: b. Commuting: c. Other:

45. Was your vehicle available for use during off-duty hours?

46. Do you (or spouse) have another vehicle available for pers. use?

47. a. Do you have evidence to support your deduction?
b. If "Yes," is the evidence written?

SherryHopson

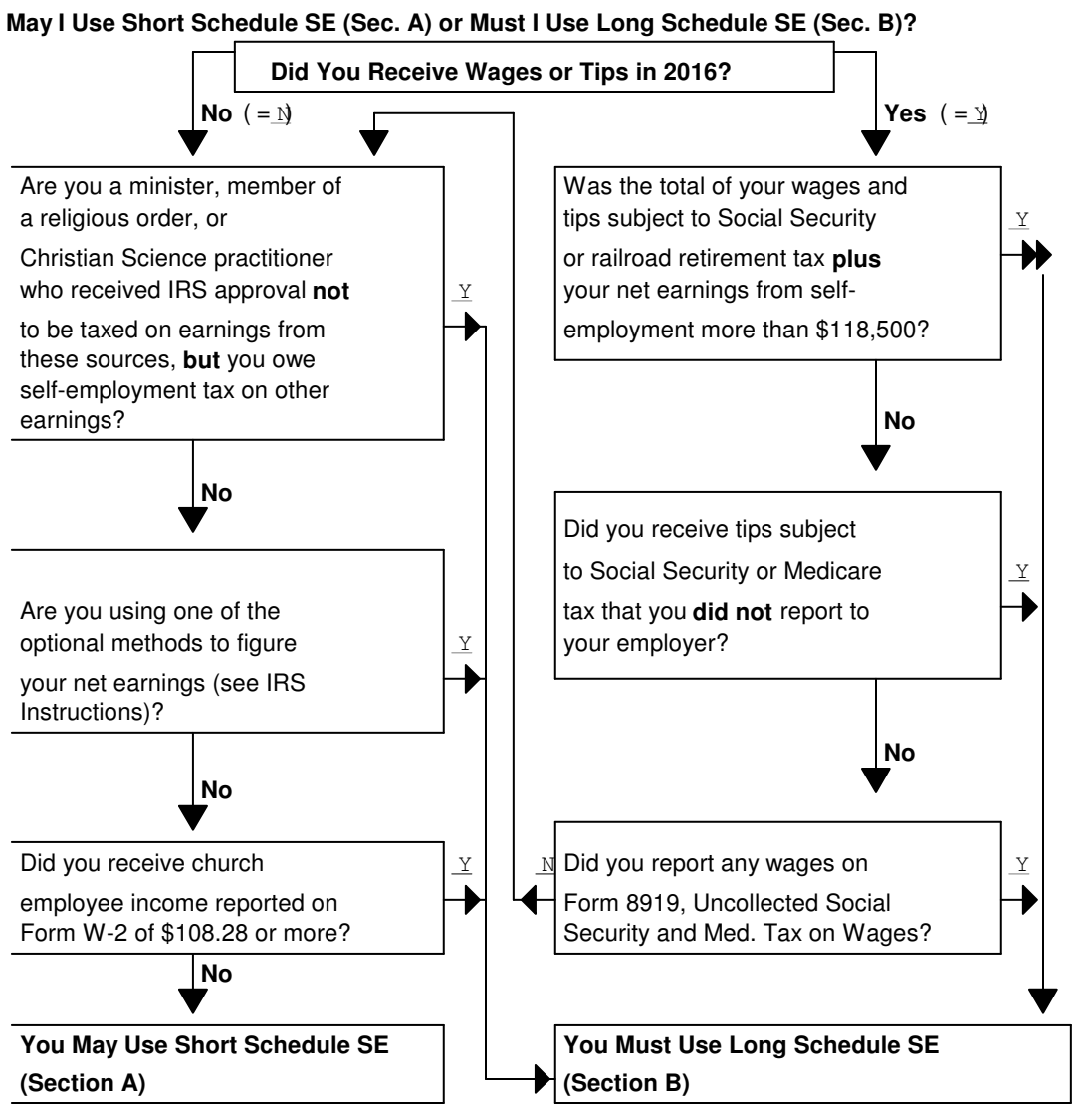
Social Security No123-45-6789

Note: You must use section B if you received wages or tips AND the total of all your wages and tips subject to Social Security, or railroad retirement tax plus your net earnings from self-employment is more than \$118,500.

Your wages subject to Social Security 0

☐ "X" here to use section B. Otherwise, we'll use section A.
We "X" this box automatically if (1) you have any Social Security wages or tips, **AND** (2) your Social Security wages and tips plus your self-employment income exceeds \$118,500.
We also "X" this box automatically if you select one of the optional methods (i.e., farm or nonfarm) in section B.

Note: There may be are other situations in which you have to use Section B. See the chart below.



SELF-EMPLOYED HEALTH INSURANCE DEDUCTION (SEHID)
Self-employed health insurance deduction from Form 1040, line 29
Allocation of SEHID to the taxpayer 0
Allocation of SEHID to the spouse

CHAPTER 11 BANKRUPTCY CASES
Enter the amount of Chapter 11 bankruptcy income from self-employment that you reported on Form 1041 of your bankruptcy estate
See IRS instructions. We include this in line 3.

NOTARY PUBLIC FEES EXCLUDED FROM SE INCOME
If part of your self-employment income is from notary fees, enter the amount of those fees here to reduce your self-employment tax
We reduce line 3 by this amount.

CONSERVATION RESERVE PROGRAM PAYMENTS EXCLUDED FROM SE INCOME
Beginning in 2008, farmers receiving social security retirement or disability benefits do not have to pay self-employment tax on Conservation Reserve Program

(CRP) payments. However, these are still subject to income tax.
If you reported any of these payments on Schedule F, and you received social security or disability benefits, enter the amount here to exclude them from Self-employment income and reduce your self-employment tax
We carry this amount to line 1b.

CHURCH EMPLOYEES AND MINISTERS

- | | YES | NO |
|--|--------------------------|-------------------------------------|
| a. Did you have Church Employee Income?.....
<i>This is wages received from a non-exempt church or religious organization for services other than as a minister, member of a religious order, or Christian Science Practitioner.</i> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b. Were you a minister or member of a religious order?
<i>Check YES if you are a Christian Science Practitioner.</i> | <input type="checkbox"/> | <input type="checkbox"/> |

SECTION A Short Schedule SE

1a. Net farm profit/loss (Schedule F, In 34 & Schedule K-1, Form 1065, box 14, code A)	1a	0
b. If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b or listed on Schedule K-1 (Form 1065) box 20, code Z	1b	0
2. Net bus. profit/loss (Sched C, C-EZ, K-1)	2	130,495
Schedule K-1, box 14, code A, carries to line 1 if from farm partnerships, and to line 2 otherwise. See IRS instructions for other income to report.		
3. Combine lines 1a, 1b, and 2.	3	130,495
4. Line 3 * 0.9235. If under \$400, you don't owe SE tax; DON'T file this schedule unless you have an amount on line 1b <i>See instructions if line 4 is less than \$400 due to Conservation Reserve Program payments.</i>	4	120,512
5. Self-employment tax. To Form 1040, line 57 If the amount on line 4 is: ● \$118,500 or less, multiply line 4 by 15.3%. ● More than \$118,500, multiply line 4 by 2.9% + \$14,694	5	18,189
6. Deduction for one-half of self-employment tax. Multiply line 5 by 50% (.50). Enter the result here and on Form 1040, line 27	6	9,095

		Social Security No ▶	
SECTION B	LONG SCHEDULE SE		
PART I - SELF-EMPLOYMENT TAX			
Exempt Ministers: If your only self-employment income was from earnings as a minister, member of a religious order, or Christian Science practitioner, AND you filed Form 4361, see IRS instructions.			
Church Employees: If your only income subject to self-employment tax is church employee income, skip lines 1-4b, enter 0 on line 4c and go to line 5a. Income from services as a minister or member of a religious order is not church employee income. See page SE-1 of IRS instructions.			
A. "X" if minister, etc., filed Fm 4361, but have \$400 of other earnings ▶ <input type="checkbox"/>			
Note: Skip line 1 if you elect the farm optional method (Part II below). Skip line 2 if you elect the nonfarm optional method. (Part II below).			
1a.	Net farm profit/loss (Sch F, ln 34, & K-1, box 14, code A)	1a	
b.	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b or listed on Schedule K-1 (Form 1065) box 20, code Z	1b	
2.	Net bus. profit/loss (Sched C, C-EZ, K-1)	2	
Schedule K-1, box 14, code A, carries to line 1 if from farm partnerships, and to line 2 otherwise. See IRS instructions for other income to report.			
3.	Combine lines 1a, 1b, and 2.	3	
4a.	If line 3 is more than zero, line 3 * 0.9235. Else line 3 Note: If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.	4a	
b.	If you elect one or both optional methods, lines 15 + 17	4b	
c.	Line 4a + 4b. If less than \$400,do not file this schedule ▶	4c	
<input type="checkbox"/> Exception: We check this box if you had church employee income, and line 4c is less than \$400. We'll enter zero on line 4c and complete the rest of this schedule.			
5a.	Enter church employee income from Form W-2	5a	
b.	Line 5a * .9235. (0 if under \$100)	5b	
6.	Net earnings from self-employment. Line 4c plus line 5b	6	
7.	Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2016	7	118,500
8a.	Total soc sec wages and tips from W-2's, etc	8a	
b.	Unreported tips subj. to Social Security tax	8b	
Note: Line 8b is carried from Form 4137 line 10.			
c.	Wages from Form 8919, Line 10	8c	
Note: The program does not support Form 8919.			
d.	Add lines 8a, 8b, and 8c	8d	
9.	Line 7 - line 8d. (If zero or less, enter zero.) ▶	9	
10.	The smaller of line 6 or line 9 multiplied by 12.4%	10	
11.	Line 6 multiplied by 2.9%	11	
12.	Self-employment tax. Lines 10 + 11. To Form 1040, line 57	12	
13.	Deduction for one-half of self-employment tax. Multiply line 12 by 50% (.50). Enter the result here and on Form 1040, line 27	13	

PART II - OPTIONAL METHODS TO FIGURE NET EARNINGS (See IRS Instructions)	
FARM OPTIONAL METHOD: You may use the farm optional method only if: (a) Your gross farm income (Schedule F, line 9, and Schedule K-1 (Form 1065), box 14, code B) was not more than \$7,560 or (b) Your net farm profits (Schedule F, line 34, and Schedule K-1 (Form 1065), box 14, code A - minus the amount you would have entered on line 1b had you not used the optional method) were less than \$5,457.	
<input type="checkbox"/> "X" this box if you're electing the Farm Optional Method. If you "X"	

this box, then we blank out line 1 above.

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14. Maximum income for optional methods 14 5,040

Note: If you elect to use the Farm Optional Method, we enter on line 15 the smaller of i) 2/3 of Schedule F, line 9 and Schedule K-1 (Form 1065) box 14, code B or ii) \$5,040. Line 15 is carried to line 4b, above, if you elected the Farm Optional Method by placing an "X" in the box above line 14.

15a. Gross farm income 15a

15. Enter the **smaller** of: two-thirds (2/3) of gross farm income (not less than zero) or \$5,040. Also include this amount on line 4b above 15

NONFARM OPTIONAL METHOD: You may use the nonfarm optional method **only** if:

(a) Your net nonfarm profits (Schedule C, line 31; Schedule C-EZ, line 3; and Schedule K-1 (Form 1065), box 14, code A; and Schedule K-1 (Form 1065-B) box 9, Code J1) were less than \$5,457 and also less than 72.189% of your gross nonfarm income (Schedule C, line 7; Schedule C-EZ, line 1; and Schedule K-1 (Form 1065), box 14, code C and Schedule K-1 (Form 1065-B), box 9, Code J2) and

(b) You had net SE earnings of at least \$400 in 2 of the prior 3 years.

Caution: You may use this method no more than five times.

☐ "X" this box if you're electing the Nonfarm Optional Method. If you place an "X" in this box, then we blank out line 2 above.

16. Line 14 - line 15 16

17a. Gross nonfarm income 17a

17. Nonfarm Optional Method amount 17

Note: If you elect to use the Nonfarm Optional Method, we enter on line 17 the smaller of: i) 2/3 of line 17a or ii) if you elected the farm optional method, the amount on line 16. Line 17 is carried to line 4b if you elected the Nonfarm Optional Method by placing an "X" in the box above line 16.

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Note: Please see the IRS instructions for Form 4562 to see if you have to file this form with the IRS. If you're depreciating a vehicle as an employee, you should **NOT** file Form 4562 to report that depreciation.

Business or Activity: SCH C 1

Note: Most of this tax form is calculated automatically, based on the depreciation worksheets or Form 8829. Enter most of your data there. Be sure to indicate which form and copy links to this copy of Form 4562.

This copy of Form 4562 is for Form # 1 (see 1-8 below), copy # 1

- 1 - Schedule C (Sole proprietorship business)
- 2 - Schedule E (Rental activity)
- 3 - Schedule F (Farm business)
- 4 - Form 2106 (Employee business expenses, e.g., a car)
- 5 - Schedule A (Investment assets, e.g., for a computer)
- 6 - Form 4835 (Farm rental activity)
- 7 - Form 2106-EZ (Employee business expenses, short form)
- 8 - Form 8829 (Only for homes first used in business in 2016)

PART I ELECTION TO EXPENSE CERTAIN PROPERTY UNDER SECTION 179

Note: See Part V for listed property (automobiles, certain other vehicles, certain computers, and property used for entertainment).

1. Maximum amount 1 500,000

Note: If you're married filing separately, you may wish to override line 1. You and your spouse must share the \$500,000 limitation (in any proportion you choose).

Note: See the IRS instructions for a higher limit that may apply in certain circumstances.

2. Total cost of sec 179 property placed in service (see instr) 2

Note: See the IRS instructions for special rules that apply to qualified empowerment zone property.

3. Threshold cost of sec 179 prop before reduction in limitation (see instructions) 3 2,010,000

Note: See the IRS instructions for certain manual adjustments that may be required on line 3.

4. Reduction in limitation. Line 2 - line 3, but not less than 0 4 0

5. Dollar limitation for tax year. Ln 1 - Ln 4, not less than 0 5 500,000

Note: If married filing separately, see IRS instructions.

6. (a) Description of property	(b) Cost (bus. use only)	(c) Elected cost

Note: The second line above is calculated as "total other" section 179.

7. Listed property, from line 29 7 0

8. Total elected cost of section 179 property, lines 6(c)+line 7 8 0

9. Tentative deduction. Smaller of line 5 or line 8 9 0

10. Carryover of disallowed section 179 deduction from 2015 10

Note: If you filed Form 4562 for 2015, enter on line 10 the amount from line 13 of your 2015 Form 4562.

11. Business inc limitation. Lesser bus. inc (not < 0) or Ln 5 11 500,000

Note: We assume that your aggregate taxable income that is derived from the active conduct of any trade or business is greater than the amount on line 5. If this is not the case, OVERRIDE line 11. (See IRS instrs.)

12. Sec 179 expense deduction. Lesser of line 9+Ln 10, or Ln 11 12 0

13. Carryover of disallowed deduction to 2017. (Lines 9+10-12) 13 0

PART II SPECIAL DEPRECIATION ALLOWANCE AND OTHER DEPRECIATION (Do not include listed property.)

14. Special depreciation allowance for qualified property (other than listed property) placed in service during tax year 14 25,500

15. Property subject to section 168(f)(1) election 15

16. Other depreciation (including ACRS) (see instructions) 16

PART III MACRS DEPRECIATION

(Do not include listed property.)

Section A

17. MACRS deductions for assets in service prior to 201617 3,651
18. Election under section 168(i)(4) to group assets into one or more
general asset accounts ☐ ☐
- Note:** You may make this election only for assets placed in service during the tax year. See IRS instructions.

Sec. B--Assets Placed in Service Using General Depreciation System (GDS)

Note: This section is for assets placed in service **ONLY** during the 2016 tax year. Listed property appears below in Part V, not here.

Class of Property	Date Placed in Service	Basis for Deprec- iation	Period (Recov- ery Period)	Conven tion	Method of Depre- ciation	Deduction
(a)	(b)	(c)	(d)	(e)	(f)	(g)
19a. 3-year property						
b. 5-year property		17,000	5.00	HY	200DB	3,400
c. 7-year property		8,500	7.00	HY	200DB	1,214
d. 10-year property						
e. 15-year property						
f. 20-year property						
g. 25-year property			25.00		SL	
h. Residential rental property			27.50	MM	SL	
			27.50	MM	SL	
i. Nonresidential real property			39.00	MM	SL	
				MM	SL	

Sec. C--Assets Placed in Service Using Alternative Depreciation System (ADS)

Note: This section is for assets placed in service **ONLY** during the 2016 tax year. Listed property appears below in Part V, not here.

20a. Class life					SL	
b. 12-year			12.00		SL	
c. 40-year			40.00	MM	SL	

PART IV SUMMARY

Note: If the totals here are not what you expect, be sure that the right Form and Copy # appear at the top of this form.

21. Listed property. Amount from line 28	21	0
22. Total (lines 12, 14 - 17, and 19 - 21)	22	33,765
Line 22 carries to Sched C, Rentals & Rylty Wkst, Sched F, etc.		
23. Portion of basis attributable to sec 263A costs	23	

Note: If you're subject to the uniform capitalization rules of Sec 263A, enter on line 23 the increase in basis during 2016 from costs that are required to be capitalized.

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END OF PAGE 1

PART V LISTED PROPERTY (Includes autos, computers, etc.)

Note: For any vehicle for which you're using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation, Other Info (as limited by "luxury car" rules.)

24a. Evidence of business use claimed? ☐ Y ☐ N 24b. Written? ☐ Y ☐ N

(a) Type of prop (Vehicles first)	(b) Date placed in svc	(c) % bus use	(d) Basis (cost or other)	(e) Dep basis (bus. use only)	(f) Period for Deprec	(g) Method & Con- vention	(h) Deductn for dep rec'n	(i) S 179 elec- tion
--	---------------------------------	------------------------	------------------------------------	--	--------------------------------	------------------------------------	------------------------------------	-------------------------------

25. Special depreciation allowance for qualified listed property placed in srvc in tax yr and >50% qual bus use (see inst) 25

26. Property used more than 50% in a qualified business use.								

27. Property used 50% or less in a qualified business use.						SL		
						SL		
						SL		

28. Total depreciation (to line 21, above) 28 0

29. Total section 179 expense (to line 7, above) 29 0

Section B - Information on Use of Vehicles

Always complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Vehicle	1	2	3	4	5	6
30. Total business miles, '16						
31. Total commuting miles, '16						
32. Other personal miles, '16						
33. Total miles driven, '16	0	0	0	0	0	0

For # 34 through 36 below: 34. Was the vehicle available for personal use during off-duty hours? 35. Was the vehicle used primarily by a more than 5% owner or related person? 36. Is another vehicle available for personal use?

	Y	N	Y	N	Y	N	Y	N	Y	N	Y	N
34. Avail. for personal use	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
35. Used by >5% owner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
36. Another vehicle avail.?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section C-Questions for Employers Who Provide Vehicles for Use by Employees

Note: If your answer to any question below is "yes," do not complete Section B, unless you're a sole proprietor, partner, or more than 5% owner or related person. For full question texts, see IRS instructions.
The questions in Section C are designed to see if you meet an exception to completing section B for vehicles used by employees who are not more than 5% owners or related persons. See IRS instructions.

37. Written policy prohibiting pers use of vehicles, incl commuting? ☐ Y ☐ N
38. Written policy prohibiting pers use of vehicles, exc commuting? ☐ Y ☐ N
39. Do you treat all use of vehicles by employees as personal use? ☐ Y ☐ N
40. Provide >5 vehicles to employees, obtain and retain info on use? ☐ Y ☐ N
41. Do you meet requirements concerning auto demonstration use? ☐ Y ☐ N

PART VI AMORTIZATION

Description of the costs	Date Amortizn begins	Amount Amortiz- able	Code Sec (Section of IRC)	Period or % of amortizn	Amount this year
(a)	(b)	(c)	(d)	(e)	(f)

42. Amortization of costs that begins during your 2016 tax year:

43.	Amortization of costs that began before your 2016 tax year	43			
44.	Total. Add amounts in column f. See instructions	44			0

Manually add this total on the "other expenses" line of relevant tax form.

Note: *If you're electing to amortize business start-up expenditures, you will have to attach a statement to your tax return. See the instructions for more information.*

Form		PAYMENT VOUCHER		OMB No. 1545-0074
1040-V		Do not staple or attach this voucher to your payment or return.		2016
1. Your SSN <u>123-45-6789</u>	2. If joint return, spouse's SSN _____	3. Amt you are paying by check or money order	\$ <u>43,082</u>	
If you are paying an amount other than the amount on Form 1040, line 78, enter that amount here. We will carry that amount to line 3 _____				
4. Your first name and initial <u>Sherry</u> _____		Last name <u>Hopson</u> _____		
If jt return, spouse's first name and initial _____		Last name _____		
Home address (number and street) _____			Apt. no. _____	
City, state, ZIP (If a foreign address, also complete spaces below.) _____, _____				
Foreign country, foreign province/state/county, foreign postal code _____				

KIA

SUPPORTING FORMS

RE: 2016 Tax Returns

PREPARED FOR: Sherry Hopson

SSN: 123-45-6789

PRINTED ON: December 12, 2016

PREPARED USING: H&R Block 2016 [3203]

SUPPORTING FORMS WHICH CAN BE SUBMITTED TO THE IRS

SUPPORTING FORMS IN YOUR RETURN

1. - Background Worksheet - Background Information Worksheet
2. - Last Year's Data Worksheet - Last Year's Data Worksheet
3. - Depreciation Summary - Summary of Assets
4. - Depreciation Worksheet - Depreciation Worksheet1
5. - Depreciation Worksheet - Depreciation Worksheet2
6. - Depreciation Worksheet - Depreciation Worksheet3
7. - Health Care Coverage - Health Care Coverage
8. - Health Care Summary - Health Care Summary

***** **DO NOT MAIL THIS PAGE** *****

1. YOUR NAME, ADDRESS AND TELEPHONE NUMBER

Your name (first, MI, last, Jr/III)SherryHopson

Spouse's name (first,MI,last,Jr/III)

C/O information, if necessary

☐ Foreign address (not APO/FPO)

Your street and apartment # (if any)

Your city, state, and ZIP code , _ _

Foreign country

Foreign province/state/county

Foreign postal code

Domestic telephone number (daytime)

Foreign telephone number (daytime)

Mobile phone number (domestic only)

Email address

☐ I live outside the U.S. and Puerto Rico and my main place of work is outside the U.S. and Puerto Rico, or I'm in military or naval service outside the U.S. and Puerto Rico.

☐ Check here if you received a letter from the IRS with an identity protection personal identification number (IP PIN). IP PIN's are uncommon. They are sent to certain taxpayers taxpayers who have had a problem with identity theft.

Taxpayer 6-digit IP PIN

Spouse 6-digit IP PIN

2. GENERAL INFORMATION

	Yours	Your spouse's
a. Social Security number	123-45-6789	
b. Date of birth (MM/DD/YYYY)		
c. "X" if legally blind	<input type="checkbox"/>	<input type="checkbox"/>
d. Enter "X" if disabled	<input type="checkbox"/>	<input type="checkbox"/>
e. Occupation		
f. "X" if you want \$3 to go to Pres. Elec. Campaign Fund	<input type="checkbox"/>	<input type="checkbox"/>

~~~~~

|                                                                               | Primary taxpayer         | Spouse                   |
|-------------------------------------------------------------------------------|--------------------------|--------------------------|
| g. If this return is for a deceased person, enter the date of death . . . . . |                          |                          |
| h. Full-time student (see help panel for details) . . . . .                   | <input type="checkbox"/> | <input type="checkbox"/> |

3. FILING STATUS

a. Choose your filing status below:

☒ Single

☐ Married filing joint return

☐ Married filing separate return

☐ Head of household

☐ Qualifying widow(er)

If you have not yet made an entry, we choose married filing a joint return. For more information, see the filing status section of the IRS instructions for Form 1040.

b. If you are married filing separately, check the applicable box.

I want to itemize my deductions . . . . .

I want to use the standard deduction . . . . .

c. Check the box if you are married filing separately **AND** you and your spouse lived apart throughout 2016 . . . . .

d. If filing status is head of household, and qualifying person is a child but not your dependent, enter the child's name . . . . . and SSN . . . . .

Click here to clear or make a new selection . . . . .

**Note:** Once you enter information on line d, we will carry that data into a copy of the Dependents Worksheet as a nondependent. To delete or edit this information, you'll need to delete or edit the copy of the Dependents Worksheet that applies to this person. If you determine this person is your dependent after completing the Dependent Worksheet, we'll set the above fields null

- e. If qualifying widow(er), enter the year your spouse died . . . . . \_\_\_\_\_
- f. Check the box if you are married, **AND** your filing status is married  
filing separately or head of household, **AND** your spouse was age 65 or  
older as of January 1, 2017 . . . . . ☐
- g. Dual-Status Alien: Enter "X" if you or your spouse is a dual-status alien  
**AND** you are NOT entering on this tax return your combined worldwide  
income. If you enter "X," your standard deduction is zero . . . . . ☐

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**BACKGROUND INFO CONTINUED ON PAGE 2**

*END OF PAGE 1*

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4. EXEMPTIONS FOR YOU AND YOUR SPOUSE

- a. Place an "X" here if anyone else (a parent, e.g.) can claim you as a dependent on his or her tax return. (Joint filers enter "X" only if someone else can claim you, **AND** your tax before withholding is zero.) ☐
- b. Enter "Y" if you are entitled to an exemption for yourself Y  
(This is always "Y," unless the question above is "X.")
- c. If married, place an "X" here if anyone else (a parent, e.g.) can claim **your spouse** as an exemption on his or her tax return. (Joint filers enter "X" only if someone else can claim your spouse, **AND** your tax before withholding is zero.) ☐
- d. Enter "X" if you are entitled to an exemption for your spouse ☒  
(Married filing jointly or, in some cases, married filing separately or head of household. See IRS 1040 instructions for details.)
- e. If you placed an "X" on line 4.a above, then enter "X" here if the other person is actually claiming you as a dependent ☒

Your Exemption for Alternative Minimum Tax

- |                                                                                                                                                                                          | YES                      | NO                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| f. You had at least one parent living on the last day of 2016<br>If you answered yes to the previous question and you were ages 18-23 on the last day of 2016, answer the next question. | <input type="checkbox"/> | <input type="checkbox"/> |
| g. Your earned income was less than half of your support in 2016                                                                                                                         | <input type="checkbox"/> | <input type="checkbox"/> |

5. TAXES PAID/WITHHELD

a. Estimated taxes paid (do not include 2015 refund applied):

| Date | Amount |
|------|--------|
|      |        |
|      |        |
|      |        |
|      |        |
|      |        |
|      |        |
|      |        |
|      |        |

Total estimated tax payments 0

**Note:** If you and your spouse each filed separate extensions but are now filing a joint return, or if you jointly filed an extension but are now filing separate returns, see the IRS instructions to Form 4868 and adjust the amount on line b. accordingly.

- b. Amount paid with Form 4868 (for October returns)
- c. Withholding on Form 1099-B 0
- d. Withholding on Form 1099-PATR

6. PAYING YOUR TAXES BY CREDIT CARD

- a. Confirmation number, if taxes are being paid by credit card.
- b. Amount charged to credit card (not including convenience fee), if taxes are being paid by credit card

7. REFUND INFORMATION

Direct Deposit

Would you like to speed your refund by having the IRS deposit it directly into your account at a bank or other financial institution in the United States? If so, fill in the following regarding the account and place an X here ☒

- 1a. Routing Transit Number ("RTN")
- b. Depositor Account Number ("DAN")                       
**Note:** Here is a sample of the numbers you might find at the bottom of a check, with "RTN," "DAN," and check number identified.  
RTN:                      DAN:                      Check number:  
**123404567              123-4567              0101**
- c. Type of account:  
☒ Checking    ☐ Savings
- d. Amount to be deposited in first account
- 2a. Routing Transit Number ("RTN")
- b. Depositor Account Number ("DAN")

- c. Type of account: \_\_\_\_\_  
☒ Checking ☐ Savings
- d. Amount to be deposited in second account . . . . . \_\_\_\_\_
- 3a. Routing Transit Number ("RTN") . . . . . \_\_\_\_\_
- b. Depositor Account Number ("DAN") . . . . . \_\_\_\_\_
- c. Type of account: \_\_\_\_\_  
☒ Checking ☐ Savings
- d. Amount to be deposited in third account . . . . . \_\_\_\_\_

---

**Applying Refund to Your 2017 Estimated Tax**

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If you are due a refund this year, do you want to apply any of it to 2017  
estimated tax? If so, please enter the amount here \_\_\_\_\_

---

**BACKGROUND INFO CONTINUED ON PAGE 3**

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*END OF PAGE 2*

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Sherry Hopson

SSN: 123-45-6789

Not  
For  
Filing

8. THIRD PARTY DESIGNEE

Do you want to allow another person to discuss this return with the IRS? ☐ Yes ☒ No

If Yes, complete the following information:

Designee's name: \_\_\_\_\_

Designee's phone number: \_\_\_\_\_

Designee's personal identification number (PIN): \_\_\_\_\_

9. RETURN ASSISTANCE

How was this return prepared:

- ☒ By yourself.
- ☐ With help of an IRS-sponsored program (if so, enter one of the following: TC, TCE, TC-X, TCE-X, VITA, VITA-T, Self-Help, IRS-Prepared, IRS-Reviewed, Outreach): \_\_\_\_\_.

10. STATE TAX RETURNS

Enter information below about any 2016 state tax returns you're filing.

For each state, select the residency status that applies for 2016.

| Name of state(s) | Your residency status | Spouse's residency status |
|------------------|-----------------------|---------------------------|
| _____            | _____                 | _____                     |
| _____            | _____                 | _____                     |
| _____            | _____                 | _____                     |

Use this Worksheet to enter information from your 2015 tax return for use in our calculations.

2015 Form 1040, 1040A or 1040EZ

1a Filing status:

☒ Single

☐ Married filing joint return

☐ Married filing separate return

☐ Head of household

☐ Qualifying widow(er)

Spouse's Social Security number

If you and your spouse filed separate returns last year, check the box if your spouse itemized deductions

1b Form filed:

Eligible for:

☒ Form 1040

☐ Form 1040A

☐ Form 1040EZ

Filed:

☒ Form 1040

☐ Form 1040A

☐ Form 1040EZ

2 Number of exemptions (1040 line 6, 1040A line 6)

1

3 Number of additional deductions (1040 line 39a, 1040A line 23a)

0

Note: Your entry on line 3 must be between 0 and 4.

4a Adjusted gross income (1040 line 37, 1040A ln 21, 1040EZ ln 4)

124,988

4b Taxable income (1040 line 43, 1040A ln 27, 1040EZ ln 6)

114,688

4c Foreign earned income tax worksheet, line e (Form 1040)

0

5 Itemized deductions (1040, above line 40)

6 Tax less certain credits (1040 line 56, 1040A line 37, 1040EZ line 10)

25,184

7 Self-employment tax (1040 line 57)

18,286

8 Alternative minimum tax (1040 line 45, 1040A line 28 write-in)

0

9a Household employment tax (1040 line 60a)

0

9b Homebuyer credit repayment, Form 5405, line 8 (1040 line 60b)

0

10 Earned income credit (1040 ln 66a, 1040A ln 42a, 1040EZ ln 8a)

0

11 Refund applied to 2016 (1040 line 77, 1040A line 49)

0

12 Interest on tax due on installment income from lots/timeshares

13 Interest on deferred tax on gain from certain installment sales with sales price over \$150,000

14 Tax on income received from nonqualified deferred compensation plan that fails to meet requirements

2015 Schedule D

15 Used Schedule D Tax Worksheet

☐ Yes ☐ No

16a Line 6 of Qualified Dividends and Capital Gain Tax Worksheet or line 13 of Schedule D Tax Worksheet

16b Line 7 of Qualified Dividends and Capital Gain Tax Worksheet or line 14 of Schedule D Tax Worksheet

17 Line 19 of Schedule D

18 Line 10 of Schedule D Tax Worksheet

19 Line 19 of Schedule D Tax Worksheet

Note: Enter the amounts on lines 20 and 21 as positive numbers.

20 Short-term capital loss carryforward (line 8 of Capital Loss Carryover Worksheet in 2016 Schedule D instructions)

21 Long-term capital loss carryforward (line 13 of Capital Loss Carryover Worksheet in 2016 Schedule D instructions)

2015 Form 2555

Note: Lines 22 - 25 are for the housing deduction carryover.

22 Line 46 (yours)

23 Line 48 (yours)

24 Line 46 (spouse's)

25 Line 48 (spouse's)

2015 Form 4136

26 Total fuel tax credit (line 17)

## 2015 Form 4952

27 Disallowed investment interest expense (line 7) . . . . .  
28 Disallowed investment interest expense (AMT) (line 7) . . . . .

## 2015 Form 5329

29 Tax on early distribution (line 4) (yours) . . . . .  
30 Tax on early distribution (line 4) (spouse's) . . . . .  
31 Tax on distribution from education account (line 8) (yours) . . . . .  
32 Tax on distribution from education account (line 8) (spouse's) . . . . .

## 2015 Form 5405

33 2015 Homebuyer credit re-payment . . . . .

## 2015 Form 5695

34 Residential energy efficient property cr carryforward (line 12) . . . . .

## 2015 Form 6251

35 Adjusted gross income minus itemized deductions (line 1) . . . . .  
36 Medical and dental expenses (line 2) . . . . .  
37 Taxes from Schedule A if you itemize (line 3) . . . . .  
38 Certain interest on a home mortgage (line 4) . . . . .  
39 Miscellaneous deductions (line 5) . . . . .  
40 Amount from line 6 (enter as negative) . . . . .  
41 Tax refund from Form 1040 (line 7; enter as negative) . . . . .  
42 Investment interest expense (reg. - AMT) (line 8) . . . . .  
43 Depletion differences (line 9) . . . . .  
44 Net operating loss (line 10; enter as positive) . . . . .  
45 Interest from specified private activity bonds (line 12) . . . . .  
46 Qualified small business stock (line 13) . . . . .  
47 Regular tax minus 4972 amount and foreign tax credit (line 34) . . . . .

## LAST YEAR'S DATA (CONT'D) PAGE 3

2016

Sherry Hopson

SSN: 123-45-6789

## 2015 Form 8801

48 Prior Year AMT less AMT (Line 18) . . . . .  
49 Fuel credit (Line 20) . . . . .  
50 Allowable minimum tax credit (line 25) . . . . .  
51 Minimum tax credit carryforward (line 26) . . . . .

## 2015 Schedule 8812

52 Additional child tax credit (line 13) . . . . .

## 2015 Form 8859

53 DC first-time homebuyer credit carryforward (line 4) . . . . .

## Miscellaneous 2015 Taxes

54 Recapture of investment credit . . . . .  
55 Recapture of low-income housing credit . . . . .  
56 Recapture of Indian employment credit . . . . .  
57 Recapture of new markets credit . . . . .  
58 Section 72(m)(5) excess benefits tax . . . . .  
59 Tax on excess parachute payments . . . . .  
60 Tax on accumulation distribution of trusts . . . . .  
61 Tax on medical savings account distributions . . . . .  
62 Recapture of employer-provided childcare facilities . . . . .  
63 Tax on health savings account distributions . . . . .  
64 Tax on Medicare Advantage MSA distributions . . . . .  
65 Recapture of alternative motor vehicle credit . . . . .  
66 Recapture of alternative fuel vehicle refueling property credit . . . . .  
67 Certain tax on Sec. 457A deferred compensation . . . . .  
68 Tax for failure to maintain HDHP coverage . . . . .  
69 Recap of charitable deduction for fractional tang pers prop int . . . . .  
70 Interest from Frm 8621, ln 16f (Sec 1291 fund distr/disposition) . . . . .  
71 Recapture of qual'd plug-in electric drive motor vehicle credit . . . . .

**Note:** Lines 72 - 76 are for determining whether your state income tax



**Note:** Lines 72 - 76 are for determining whether your state income tax refund is taxable.

**Not  
For  
Filing**

- 72 ☐ Income taxes deducted  
73 ☐ General sales taxes deducted  
73 ☐ Sales tax calculated  
74 State or local income tax deducted .....  
75 Sales tax you could have deducted .....  
76 Sales tax on major purchases .....  
\_\_\_\_\_

**Electronic Filing Information**

- 77 Personal Identification Number (PIN) .....  
Spouse's Personal Identification Number (PIN) .....  
\_\_\_\_\_

**Amounts Needed for Form 2210**

- 78 Refundable Part of the American Opportunity Credit (F8863, L8) .....  
79 Adoption Credit .....  
80 Credit Determined Under Section 1341(a)(5)(B) ..... 0  
81 Premium tax credit (Form 8962) .....  
\_\_\_\_\_

Not  
For  
Filing

**Note:** Lines that begin with "" are separator lines. On these lines, the name of the form to which the assets carry is in the first column, the word "Copy #" appears in the "Date in service" column, and the copy number itself appears in the "Basis" column. Headings for these lines are shown in "()".

|     | Activity name or<br>Asset Description<br>(Name of Form) | Wks/Form<br>Copy # | Date in<br>Service<br>("Copy#") | Original<br>Basis<br>(1,2,3...) | Depreciation<br>Allowed |
|-----|---------------------------------------------------------|--------------------|---------------------------------|---------------------------------|-------------------------|
| 1.  | * SCHEDULE C *                                          |                    | COPY #                          | 1                               |                         |
| 2.  | Desk and files                                          | 1                  | 6/1/2016                        | 17,000                          | 9,714                   |
| 3.  | Computer                                                | 2                  | 6/1/2016                        | 3,000                           | 1,800                   |
| 4.  | Heavy truck                                             | 3                  | 6/1/2016                        | 31,000                          | 18,600                  |
| 5.  | Subtotal.....                                           |                    |                                 |                                 | 30,114                  |
| 6.  |                                                         |                    |                                 |                                 |                         |
| 7.  |                                                         |                    |                                 |                                 |                         |
| 8.  |                                                         |                    |                                 |                                 |                         |
| 9.  |                                                         |                    |                                 |                                 |                         |
| 10. |                                                         |                    |                                 |                                 |                         |
| 11. |                                                         |                    |                                 |                                 |                         |
| 12. |                                                         |                    |                                 |                                 |                         |
| 13. |                                                         |                    |                                 |                                 |                         |
| 14. |                                                         |                    |                                 |                                 |                         |
| 15. |                                                         |                    |                                 |                                 |                         |
| 16. |                                                         |                    |                                 |                                 |                         |
| 17. |                                                         |                    |                                 |                                 |                         |
| 18. |                                                         |                    |                                 |                                 |                         |
| 19. |                                                         |                    |                                 |                                 |                         |
| 20. |                                                         |                    |                                 |                                 |                         |
| 21. |                                                         |                    |                                 |                                 |                         |
| 22. |                                                         |                    |                                 |                                 |                         |
| 23. |                                                         |                    |                                 |                                 |                         |
| 24. |                                                         |                    |                                 |                                 |                         |
| 25. |                                                         |                    |                                 |                                 |                         |
| 26. |                                                         |                    |                                 |                                 |                         |
| 27. |                                                         |                    |                                 |                                 |                         |
| 28. |                                                         |                    |                                 |                                 |                         |
| 29. |                                                         |                    |                                 |                                 |                         |
| 30. |                                                         |                    |                                 |                                 |                         |
| 31. |                                                         |                    |                                 |                                 |                         |
| 32. |                                                         |                    |                                 |                                 |                         |
| 33. |                                                         |                    |                                 |                                 |                         |
| 34. |                                                         |                    |                                 |                                 |                         |
| 35. |                                                         |                    |                                 |                                 |                         |
| 36. |                                                         |                    |                                 |                                 |                         |
| 37. |                                                         |                    |                                 |                                 |                         |
| 38. |                                                         |                    |                                 |                                 |                         |
| 39. |                                                         |                    |                                 |                                 |                         |
| 40. |                                                         |                    |                                 |                                 |                         |
| 41. |                                                         |                    |                                 |                                 |                         |
| 42. |                                                         |                    |                                 |                                 |                         |
| 43. |                                                         |                    |                                 |                                 |                         |
| 44. |                                                         |                    |                                 |                                 |                         |
| 45. |                                                         |                    |                                 |                                 |                         |
| 46. |                                                         |                    |                                 |                                 |                         |
| 47. |                                                         |                    |                                 |                                 |                         |
| 48. |                                                         |                    |                                 |                                 |                         |
| 49. |                                                         |                    |                                 |                                 |                         |
| 50. |                                                         |                    |                                 |                                 |                         |

SherryHopson

SSN: 123-45-6789

Use this Worksheet to figure your depreciation for assets **other than cars and trucks**. Enter information about your cars and trucks on the "Vehicle Worksheet."

**Note:** If you used this asset for more than one business or activity, you will need to treat the asset as a "different" asset for each business or activity and enter information about the asset on more than one Depreciation Worksheet.

**Note:** If you're electing to group assets into one or more general asset accounts under section 168(i)(4), you'll need to treat (for purposes of depreciation) the assets in each general asset account as a single asset. Therefore, you should complete **ONLY** one Depreciation Worksheet for each general asset account.

**Note:** Special rules apply to leasehold improvement property. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

**Note:** Special rules apply to property used on an Indian reservation. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

**Note:** Special rules apply to qualified restaurant property and qualified retail improvement property. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

1. DESCRIPTION OF ASSET

Briefly describe this asset (no cars or trucks):Desk and files

2. DESTINATION FORM

a. Form to which we should carry information about this asset: 1

b. Which copy of that tax form (1=1st copy; 2=2nd copy, etc) 1

c. Activity name on that tax form Family Clothing Store

3. DATE PLACED IN SERVICE, ETC.

a. Date placed in service 6/1/2016

b. Check here if you sold, gave away, or abandoned the asset in 2016

c. If line b. is checked, enter month in which the sale, etc. took place

d. Check here if you acquired this asset in a like-kind exchange or involuntary conversion

d-1 Check here if you are making an election under Regulations section 1.168(i)-6(i)

Note: Special rules apply to trade-in's and involuntary conversions. If you checked box d. above, review the IRS instructions to Form 4562 and adjust your entries accordingly.

4. TYPE OF ASSET

a. Enter the type of asset:Office furnitures

i. Residential rental appliances, carpets, and furniture: if placed in service before 1999, "X" here to continue treating as 7-year property

ii. Computer software: "X" here if this software was included in the cost of the underlying hardware

Note: If this software is a Section 197 intangible, you will need to amortize its cost. See the IRS instructions to Form 4562 for details and override as necessary.

b. Low income housing that was first placed in service 1981-86? N

c. Depreciation Code (1-26) 3

Note: For a list of Depreciation Codes, see "Explain This Form" for the Depreciation Worksheet or click on the question on the left.

d. Is this "listed property" (if "Y," depreciation may be slower) N

i. If "Y", do you have evidence to support your business/investment use?

ii. Is the evidence written?

iii. If you used this property as an employee, was your use for the convenience of the employer and required as a condition of employment?

condition of employment? .....  
**Note:** If you answer **No** to the preceding question, you can't deduct depreciation or rent expenses for your use of the property. Please adjust the amounts shown on this Worksheet accordingly.

Yes No

Not  
For  
Filing

## 5. BUSINESS AND INVESTMENT PERCENTS

**Note:** For any given asset, the sum of business use, investment use, and personal use cannot exceed 100%.

**Note:** If you converted this property from or to 100% personal use in 2016, you may need to adjust your business/investment use percent. See the IRS instructions to Form 4562 for details.

- a. Business use percent in 2016 (0-100) ..... 100  
b. Investment use percent in 2016 (0-100) .....

## 6. ALTERNATIVE DEPRECIATION SYSTEM (ADS)

- a. Check here if you're required to use ADS ..... ☐  
b. Check here if you're using ADS, even though you're not required to ..... ☐

**Note:** We check box a. if this is listed property with 50% or less business use.

## 7. BONUS DEPRECIATION

**Note:** Complete this Section 7 only if you placed this property in service in the current year.

- a. Check here if this is property eligible for 50% bonus depreciation under Section 168(k) of the Internal Revenue Code ..... ☒  
b. Check here if this is certain biofuel plant property or qualified reuse and recycling property ..... ☐  
c. Check here if you checked box a. or b. above and you are electing out of bonus depreciation ..... ☐

**Note:** The election on line c., above, generally operates on a class-by-class basis. See the IRS instructions to Form 4562 and make sure that, with respect to other property in the same class as this asset, you elect out of bonus depreciation as required.

END OF PAGE 1

DEPRECN WKS

DEPRECIATION WORKSHEET

2016

8. BASIS, SECTION 179 EXPENSE DEDUCTION, AND BONUS DEPRECIATION

- a. i. Total original basis (cost) when property was acquired ..... 17,000  
ii. Portion of original basis for land .....  
iii. Original basis not for land ..... 17,000

b. Section 179 amount:

- i. For assets placed in service **before 2016**: Enter the Sec 179 amount (if any) for year the asset was placed in service .....  
ii. For assets placed in service **in 2016**:  
(a) Maximum section 179 amount before taking business percentage into account (enter manually if qualified empowerment zone property) ..... 500,000  
(b) Maximum allowable section 179 amount, after taking business percentage into account ..... 17,000  
(c) Section 179 claimed this year .....

- c. Deduction for removal of barriers to disabled and elderly; disabled access credit; enhanced oil recovery credit; basis adjustment to investment credit property under sec. 50(c) .....

- d. Basis after Sec. 179: Original Cost \* (Bus % + Investment %), minus section 179 and disabled access, etc ..... 17,000

- e. Bonus depreciation for 2016: 100%/50%/30% of line d ..... 8,500

- f. Prior year bonus depreciation .....

- g. Depreciable basis: Original Cost \* (Bus % + Investment %), minus Sec. 179, disabled access, etc., bonus depreciation ..... 8,500

**Note:** See the IRS instructions to Form 4562 and IRS Publication 946 for information about when you may need to "recapture" your Section 179 deduction or bonus depreciation.

9. MISCELLANEOUS QUESTIONS

- a. Check here to elect under section 168(i)(4) to group assets into one or more general asset accounts ..... ☐

**Note:** You may make this election only for assets placed in service during the tax year. The election is available only for assets that are used 100% for business or investment. If you make this election, you will need to treat (for purposes of depreciation) the assets in each general asset account as a single asset.

- b. Number of years over which this asset is being depreciated. (We calculate this entry if you're using regular ACRS or MACRS.) ..... 7.00

- c. If this asset is eligible, do you elect the (slower) 150% declining balance method (applies for MACRS; usually leave blank) ..... ☐

- d. If this asset is eligible, do you elect the (slower) straight line method (applies for MACRS; usually leave blank) ..... ☐

- e. Does the "mid-quarter" convention apply? (We calculate this for assets placed in service in 2016) ..... N

- f. Is this asset post-'88 property that is used in farming? ..... N

10. DEPRECIATION CALCULATION

- a. Method (200DB=200% declining balance; SL=Straight line) ..... 200DB

- b. Convention (HY=Half year; MQ=Mid-quarter; MM=Mid-month; FM=Full-month) ..... HY

- c. The bottom line: Amount of depreciation allowed ..... 1,214

11. CALCULATION OF ALTERNATIVE MINIMUM TAX ADJUSTMENTS

**Note:** Fill in numbers a, b, c, and/or d below, if they aren't already calculated by the program.

**Note:** Straight-line ("SL" on line 10a above) property placed in service after December 31, 1998, is not subject to any adjustment below for AMT purposes. Also, 150%- or 200%-declining balance ("150DB" or "200DB" on line 10a above) property placed in service after December 31, 1998, has the same number of years of AMT depreciation (see line c below) as regular depreciation (see line 9b above).

- a. Is this real estate (Y/N)? ..... N

- b. If not real estate, is this leased property (Y/N)? ..... N

- c. Number of years (term) for AMT depreciation ..... 7
- d. If placed in service after 1986, is this excluded from AMT  
(e.g. unit-of-production, film or videotape, sound  
recording) (Y/N; usually "N") ..... N
- e. Category of Alt Min Tax (if any) that applies:
- ☐ Pre-87 leased prop, other than real estate (6251 line 27b).
  - ☐ Pre-87 real estate (6251 line 27a).
  - ☒ 1987 and later prop (whether or not real estate, 6251 line 18).
  - ☐ None--no Alt Min Tax exposure for this property.
- f. AMT Method (150DB=150% declining balance; SL=Straight line) ..... None
- g. AMT Convention (HY=Half year; MQ=Mid-quarter; MM=Mid-month;  
FM=Full-month) ..... N/A
- h. Alt Min Tax Depreciation ..... \_\_\_\_\_
- i. Alt Min Tax Adjustment (Reg Dep'n - Alt Min Tax Dep'n) ..... 0

**Note:** If this activity is passive, the AMT adjustment on line i. carries to the AMT Passive Activity Worksheet on Schedule C, Schedule F, the Rentals and Royalty Worksheet, or Form 4835. From the AMT Passive Activity Worksheet, data goes to Form 6251, line 19. If this activity is non-passive, line i. carries directly to Form 6251, line 18 or 27, as appropriate.

**Note:** If you designated this Depreciation Worksheet to carry to Form 2106, Form 2106-EZ, or Schedule A, then the AMT adjustment on line i. above **doesn't** carry to Form 6251.

END OF PAGE 2

12. SUMMARY

- a. Regular depreciation allowed this year (from above) ..... 1,214
- b. Bonus depreciation allowed this year (from above) ..... 8,500
- c. Section 179 deduction allowed this year (from above) ..... 0
- d. Depreciation chart for this asset (up to 20 years).

**Note:** Assumes 100% business and/or investment use. Adjust depreciation for any year for actual business % and investment %.

|       |       |       |       |       |       |       |      |      |  |  |
|-------|-------|-------|-------|-------|-------|-------|------|------|--|--|
| Year  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022 | 2023 |  |  |
| Dep'n | 1,214 | 2,082 | 1,487 | 1,062 | 759   | 759   | 759  | 378  |  |  |
| Basis | 7,286 | 5,204 | 3,717 | 2,655 | 1,896 | 1,137 | 378  | 0    |  |  |
| Year  |       |       |       |       |       |       |      |      |  |  |
| Dep'n |       |       |       |       |       |       |      |      |  |  |
| Basis |       |       |       |       |       |       |      |      |  |  |

13. STATE DEPRECIATION

Because many states have not conformed to the various federal laws passed since September 11, 2001 allowing "bonus" depreciation, you may be entitled to different depreciation amounts for federal and state purposes. This worksheet section supplies numbers related to state depreciation in nonconforming states. Your state program will advise you if you need to refer to this section to complete your state return.

- a. If bonus depreciation is being claimed on your federal return, the amount of 2016 bonus depreciation ..... 8,500
- b. If bonus depreciation was claimed in a prior year under federal law, the amount of prior year bonus depreciation .....
- c. The amount of federal depreciation to which you would have been entitled in 2016 for this asset without the federal laws allowing bonus depreciation ..... 2,429
- d. The difference between the amount of depreciation actually being taken for this asset on your federal return and the amount of depreciation to which you would have been entitled without the federal laws allowing bonus depreciation ..... 7,285

SherryHopson

SSN: 123-45-6789

Use this Worksheet to figure your depreciation for assets **other than cars and trucks**. Enter information about your cars and trucks on the "Vehicle Worksheet."

**Note:** If you used this asset for more than one business or activity, you will need to treat the asset as a "different" asset for each business or activity and enter information about the asset on more than one Depreciation Worksheet.

**Note:** If you're electing to group assets into one or more general asset accounts under section 168(i)(4), you'll need to treat (for purposes of depreciation) the assets in each general asset account as a single asset. Therefore, you should complete **ONLY** one Depreciation Worksheet for each general asset account.

**Note:** Special rules apply to leasehold improvement property. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

**Note:** Special rules apply to property used on an Indian reservation. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

**Note:** Special rules apply to qualified restaurant property and qualified retail improvement property. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

1. DESCRIPTION OF ASSET

Briefly describe this asset (no cars or trucks):Computer

2. DESTINATION FORM

a. Form to which we should carry information about this asset:1

b. Which copy of that tax form (1=1st copy; 2=2nd copy, etc)1

c. Activity name on that tax formFamily Clothing Store

3. DATE PLACED IN SERVICE, ETC.

a. Date placed in service6/1/2016

b. Check here if you sold, gave away, or abandoned the asset in 2016

c. If line b. is checked, enter month in which the sale, etc. took place

d. Check here if you acquired this asset in a like-kind exchange or involuntary conversion

d-1 Check here if you are making an election under Regulations section 1.168(i)-6(i)

Note: Special rules apply to trade-in's and involuntary conversions. If you checked box d. above, review the IRS instructions to Form 4562 and adjust your entries accordingly.

4. TYPE OF ASSET

a. Enter the type of asset:

Computers and peripheral equipment

i. Residential rental appliances, carpets, and furniture: if placed in service before 1999, "X" here to continue treating as 7-year property

ii. Computer software: "X" here if this software was included in the cost of the underlying hardware

Note: If this software is a Section 197 intangible, you will need to amortize its cost. See the IRS instructions to Form 4562 for details and override as necessary.

b. Low income housing that was first placed in service 1981-86?N

c. Depreciation Code (1-26)2

Note: For a list of Depreciation Codes, see "Explain This Form" for the Depreciation Worksheet or click on the question on the left.

d. Is this "listed property" (if "Y," depreciation may be slower)

i. If "Y," do you have evidence to support your business/investment use?

ii. Is the evidence written?

iii. If you used this property as an employee, was your use for the convenience of the employer and required as a condition of employment?



condition of employment? .....  
**Note:** If you answer **No** to the preceding question, you can't deduct depreciation or rent expenses for your use of the property. Please adjust the amounts shown on this Worksheet accordingly.

Yes No

Not  
For  
Filing

## 5. BUSINESS AND INVESTMENT PERCENTS

**Note:** For any given asset, the sum of business use, investment use, and personal use cannot exceed 100%.

**Note:** If you converted this property from or to 100% personal use in 2016, you may need to adjust your business/investment use percent. See the IRS instructions to Form 4562 for details.

- a. Business use percent in 2016 (0-100) .....100  
b. Investment use percent in 2016 (0-100) .....

## 6. ALTERNATIVE DEPRECIATION SYSTEM (ADS)

- a. Check here if you're required to use ADS .....☐  
b. Check here if you're using ADS, even though you're not required to .....☐

**Note:** We check box a. if this is listed property with 50% or less business use.

## 7. BONUS DEPRECIATION

**Note:** Complete this Section 7 only if you placed this property in service in the current year.

- a. Check here if this is property eligible for 50% bonus depreciation under Section 168(k) of the Internal Revenue Code .....☒  
b. Check here if this is certain biofuel plant property or qualified reuse and recycling property .....☐  
c. Check here if you checked box a. or b. above and you are electing out of bonus depreciation .....☐

**Note:** The election on line c., above, generally operates on a class-by-class basis. See the IRS instructions to Form 4562 and make sure that, with respect to other property in the same class as this asset, you elect out of bonus depreciation as required.

END OF PAGE 1

DEPRECN WKS

DEPRECIATION WORKSHEET

2016

8. BASIS, SECTION 179 EXPENSE DEDUCTION, AND BONUS DEPRECIATION

- a. i. Total original basis (cost) when property was acquired ..... 3,000  
ii. Portion of original basis for land .....  
iii. Original basis not for land ..... 3,000
- b. Section 179 amount:  
i. For assets placed in service **before 2016**: Enter the Sec 179 amount (if any) for year the asset was placed in service .....  
ii. For assets placed in service **in 2016**:  
(a) Maximum section 179 amount before taking business percentage into account (enter manually if qualified empowerment zone property) ..... 500,000  
(b) Maximum allowable section 179 amount, after taking business percentage into account ..... 3,000  
(c) Section 179 claimed this year .....
- c. Deduction for removal of barriers to disabled and elderly; disabled access credit; enhanced oil recovery credit; basis adjustment to investment credit property under sec. 50(c) .....
- d. Basis after Sec. 179: Original Cost \* (Bus % + Investment %), minus section 179 and disabled access, etc ..... 3,000
- e. Bonus depreciation for 2016: 100%/50%/30% of line d ..... 1,500
- f. Prior year bonus depreciation .....
- g. Depreciable basis: Original Cost \* (Bus % + Investment %), minus Sec. 179, disabled access, etc., bonus depreciation ..... 1,500

**Note:** See the IRS instructions to Form 4562 and IRS Publication 946 for information about when you may need to "recapture" your Section 179 deduction or bonus depreciation.

9. MISCELLANEOUS QUESTIONS

- a. Check here to elect under section 168(i)(4) to group assets into one or more general asset accounts ..... ☐  
**Note:** You may make this election only for assets placed in service during the tax year. The election is available only for assets that are used 100% for business or investment. If you make this election, you will need to treat (for purposes of depreciation) the assets in each general asset account as a single asset.
- b. Number of years over which this asset is being depreciated. (We calculate this entry if you're using regular ACRS or MACRS.) ..... 5.00
- c. If this asset is eligible, do you elect the (slower) 150% declining balance method (applies for MACRS; usually leave blank) ..... ☐
- d. If this asset is eligible, do you elect the (slower) straight line method (applies for MACRS; usually leave blank) ..... ☐
- e. Does the "mid-quarter" convention apply? (We calculate this for assets placed in service in 2016) ..... N
- f. Is this asset post-'88 property that is used in farming? ..... N

10. DEPRECIATION CALCULATION

- a. Method (200DB=200% declining balance; SL=Straight line) ..... 200DB
- b. Convention (HY=Half year; MQ=Mid-quarter; MM=Mid-month; FM=Full-month) ..... HY
- c. The bottom line: Amount of depreciation allowed ..... 300

11. CALCULATION OF ALTERNATIVE MINIMUM TAX ADJUSTMENTS

**Note:** Fill in numbers a, b, c, and/or d below, if they aren't already calculated by the program.

**Note:** Straight-line ("SL" on line 10a above) property placed in service after December 31, 1998, is not subject to any adjustment below for AMT purposes. Also, 150%- or 200%-declining balance ("150DB" or "200DB" on line 10a above) property placed in service after December 31, 1998, has the same number of years of AMT depreciation (see line c below) as regular depreciation (see line 9b above).

- a. Is this real estate (Y/N)? ..... N
- b. If not real estate, is this leased property (Y/N)? ..... N

- c. Number of years (term) for AMT depreciation ..... 5
- d. If placed in service after 1986, is this excluded from AMT  
(e.g. unit-of-production, film or videotape, sound  
recording) (Y/N; usually "N") ..... N
- e. Category of Alt Min Tax (if any) that applies:
- ☐ Pre-87 leased prop, other than real estate (6251 line 27b).
  - ☐ Pre-87 real estate (6251 line 27a).
  - ☒ 1987 and later prop (whether or not real estate, 6251 line 18).
  - ☐ None--no Alt Min Tax exposure for this property.
- f. AMT Method (150DB=150% declining balance; SL=Straight line) ..... None
- g. AMT Convention (HY=Half year; MQ=Mid-quarter; MM=Mid-month;  
FM=Full-month) ..... N/A
- h. Alt Min Tax Depreciation .....
- i. Alt Min Tax Adjustment (Reg Dep'n - Alt Min Tax Dep'n) ..... 0

**Note:** If this activity is passive, the AMT adjustment on line i. carries to the AMT Passive Activity Worksheet on Schedule C, Schedule F, the Rentals and Royalty Worksheet, or Form 4835. From the AMT Passive Activity Worksheet, data goes to Form 6251, line 19. If this activity is non-passive, line i. carries directly to Form 6251, line 18 or 27, as appropriate.

**Note:** If you designated this Depreciation Worksheet to carry to Form 2106, Form 2106-EZ, or Schedule A, then the AMT adjustment on line i. above **doesn't** carry to Form 6251.

END OF PAGE 2

DEPRECN WKS

DEPRECIATION WORKSHEET

2016

12. SUMMARY

- a. Regular depreciation allowed this year (from above) ..... 300
- b. Bonus depreciation allowed this year (from above) ..... 1,500
- c. Section 179 deduction allowed this year (from above) ..... 0
- d. Depreciation chart for this asset (up to 20 years).  
    **Note:** Assumes 100% business and/or investment use. Adjust  
    depreciation for any year for actual business % and investment %.

|       |       |      |      |      |      |      |  |  |  |  |
|-------|-------|------|------|------|------|------|--|--|--|--|
| Year  | 2016  | 2017 | 2018 | 2019 | 2020 | 2021 |  |  |  |  |
| Dep'n | 300   | 480  | 288  | 173  | 173  | 86   |  |  |  |  |
| Basis | 1,200 | 720  | 432  | 259  | 86   | 0    |  |  |  |  |
| Year  |       |      |      |      |      |      |  |  |  |  |
| Dep'n |       |      |      |      |      |      |  |  |  |  |
| Basis |       |      |      |      |      |      |  |  |  |  |

13. STATE DEPRECIATION

- Because many states have not conformed to the various federal laws passed since September 11, 2001 allowing "bonus" depreciation, you may be entitled to different depreciation amounts for federal and state purposes. This worksheet section supplies numbers related to state depreciation in nonconforming states. Your state program will advise you if you need to refer to this section to complete your state return.
- a. If bonus depreciation is being claimed on your federal return,  
the amount of 2016 bonus depreciation ..... 1,500
- b. If bonus depreciation was claimed in a prior year under  
federal law, the amount of prior year bonus depreciation .....
- c. The amount of federal depreciation to which you would have  
been entitled in 2016 for this asset without the federal  
laws allowing bonus depreciation ..... 600
- d. The difference between the amount of depreciation actually  
being taken for this asset on your federal return and the  
amount of depreciation to which you would have been entitled  
without the federal laws allowing bonus depreciation ..... 1,200

SherryHopson

SSN: 123-45-6789

Use this Worksheet to figure your depreciation for assets **other than cars and trucks**. Enter information about your cars and trucks on the "Vehicle Worksheet."

**Note:** If you used this asset for more than one business or activity, you will need to treat the asset as a "different" asset for each business or activity and enter information about the asset on more than one Depreciation Worksheet.

**Note:** If you're electing to group assets into one or more general asset accounts under section 168(i)(4), you'll need to treat (for purposes of depreciation) the assets in each general asset account as a single asset. Therefore, you should complete **ONLY** one Depreciation Worksheet for each general asset account.

**Note:** Special rules apply to leasehold improvement property. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

**Note:** Special rules apply to property used on an Indian reservation. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

**Note:** Special rules apply to qualified restaurant property and qualified retail improvement property. See the IRS instructions to Form 4562 and IRS Publication 946 and override our calculations as necessary.

1. DESCRIPTION OF ASSET

Briefly describe this asset (no cars or trucks): Heavy truck

2. DESTINATION FORM

- a. Form to which we should carry information about this asset: 1
- b. Which copy of that tax form (1=1st copy; 2=2nd copy, etc) 1
- c. Activity name on that tax form Family Clothing Store

3. DATE PLACED IN SERVICE, ETC.

- a. Date placed in service 6/1/2016
  - b. Check here if you sold, gave away, or abandoned the asset in 2016
  - c. If line b. is checked, enter month in which the sale, etc. took place
  - d. Check here if you acquired this asset in a like-kind exchange or involuntary conversion
  - d-1 Check here if you are making an election under Regulations section 1.168(i)-6(i)
- Note:** Special rules apply to trade-in's and involuntary conversions. If you checked box d. above, review the IRS instructions to Form 4562 and adjust your entries accordingly.

4. TYPE OF ASSET

- a. Enter the type of asset: Property in wholesale, retail trade
  - i. Residential rental appliances, carpets, and furniture: if placed in service before 1999, "X" here to continue treating as 7-year property
  - ii. Computer software: "X" here if this software was included in the cost of the underlying hardware

**Note:** If this software is a Section 197 intangible, you will need to amortize its cost. See the IRS instructions to Form 4562 for details and override as necessary.
- b. Low income housing that was first placed in service 1981-86? N
- c. Depreciation Code (1-26) 2
- Note:** For a list of Depreciation Codes, see "Explain This Form" for the Depreciation Worksheet or click on the question on the left.
- d. Is this "listed property" (if "Y," depreciation may be slower) N
  - i. If "Y", do you have evidence to support your business/investment use?
  - ii. Is the evidence written?
  - iii. If you used this property as an employee, was your use for the convenience of the employer and required as a condition of employment?

condition of employment? .....  
**Note:** If you answer **No** to the preceding question, you can't deduct depreciation or rent expenses for your use of the property. Please adjust the amounts shown on this Worksheet accordingly.

Yes No

Not  
For  
Filing

## 5. BUSINESS AND INVESTMENT PERCENTS

**Note:** For any given asset, the sum of business use, investment use, and personal use cannot exceed 100%.

**Note:** If you converted this property from or to 100% personal use in 2016, you may need to adjust your business/investment use percent. See the IRS instructions to Form 4562 for details.

- a. Business use percent in 2016 (0-100) .....100  
b. Investment use percent in 2016 (0-100) .....

## 6. ALTERNATIVE DEPRECIATION SYSTEM (ADS)

- a. Check here if you're required to use ADS .....☐  
b. Check here if you're using ADS, even though you're not required to .....☐

**Note:** We check box a. if this is listed property with 50% or less business use.

## 7. BONUS DEPRECIATION

**Note:** Complete this Section 7 only if you placed this property in service in the current year.

- a. Check here if this is property eligible for 50% bonus depreciation under Section 168(k) of the Internal Revenue Code .....☒  
b. Check here if this is certain biofuel plant property or qualified reuse and recycling property .....☐  
c. Check here if you checked box a. or b. above and you are electing out of bonus depreciation .....☐

**Note:** The election on line c., above, generally operates on a class-by-class basis. See the IRS instructions to Form 4562 and make sure that, with respect to other property in the same class as this asset, you elect out of bonus depreciation as required.

END OF PAGE 1

DEPRECN WKS

DEPRECIATION WORKSHEET

2016

8. BASIS, SECTION 179 EXPENSE DEDUCTION, AND BONUS DEPRECIATION

a. i. Total original basis (cost) when property was acquired ..... 31,000  
ii. Portion of original basis for land .....  
iii. Original basis not for land ..... 31,000

b. Section 179 amount:  
i. For assets placed in service **before 2016**: Enter the Sec 179 amount (if any) for year the asset was placed in service .....  
ii. For assets placed in service **in 2016**:  
(a) Maximum section 179 amount before taking business percentage into account (enter manually if qualified empowerment zone property) ..... 500,000  
(b) Maximum allowable section 179 amount, after taking business percentage into account ..... 31,000  
(c) Section 179 claimed this year .....

c. Deduction for removal of barriers to disabled and elderly; disabled access credit; enhanced oil recovery credit; basis adjustment to investment credit property under sec. 50(c) .....

d. Basis after Sec. 179: Original Cost \* (Bus % + Investment %), minus section 179 and disabled access, etc ..... 31,000

e. Bonus depreciation for 2016: 100%/50%/30% of line d ..... 15,500

f. Prior year bonus depreciation .....

g. Depreciable basis: Original Cost \* (Bus % + Investment %), minus Sec. 179, disabled access, etc., bonus depreciation ..... 15,500

**Note:** See the IRS instructions to Form 4562 and IRS Publication 946 for information about when you may need to "recapture" your Section 179 deduction or bonus depreciation.

9. MISCELLANEOUS QUESTIONS

a. Check here to elect under section 168(i)(4) to group assets into one or more general asset accounts ..... ☐  
**Note:** You may make this election only for assets placed in service during the tax year. The election is available only for assets that are used 100% for business or investment. If you make this election, you will need to treat (for purposes of depreciation) the assets in each general asset account as a single asset.

b. Number of years over which this asset is being depreciated. (We calculate this entry if you're using regular ACRS or MACRS.) ..... 5.00

c. If this asset is eligible, do you elect the (slower) 150% declining balance method (applies for MACRS; usually leave blank) ..... ☐

d. If this asset is eligible, do you elect the (slower) straight line method (applies for MACRS; usually leave blank) ..... ☐

e. Does the "mid-quarter" convention apply? (We calculate this for assets placed in service in 2016) ..... N

f. Is this asset post-'88 property that is used in farming? ..... N

10. DEPRECIATION CALCULATION

a. Method (200DB=200% declining balance; SL=Straight line) ..... 200DB

b. Convention (HY=Half year; MQ=Mid-quarter; MM=Mid-month; FM=Full-month) ..... HY

c. The bottom line: Amount of depreciation allowed ..... 3,100

11. CALCULATION OF ALTERNATIVE MINIMUM TAX ADJUSTMENTS

**Note:** Fill in numbers a, b, c, and/or d below, if they aren't already calculated by the program.

**Note:** Straight-line ("SL" on line 10a above) property placed in service after December 31, 1998, is not subject to any adjustment below for AMT purposes. Also, 150%- or 200%-declining balance ("150DB" or "200DB" on line 10a above) property placed in service after December 31, 1998, has the same number of years of AMT depreciation (see line c below) as regular depreciation (see line 9b above).

a. Is this real estate (Y/N)? ..... N

b. If not real estate, is this leased property (Y/N)? ..... N

- c. Number of years (term) for AMT depreciation ..... 5
- d. If placed in service after 1986, is this excluded from AMT  
(e.g. unit-of-production, film or videotape, sound  
recording) (Y/N; usually "N") ..... N
- e. Category of Alt Min Tax (if any) that applies:
- ☐ Pre-87 leased prop, other than real estate (6251 line 27b).
  - ☐ Pre-87 real estate (6251 line 27a).
  - ☒ 1987 and later prop (whether or not real estate, 6251 line 18).
  - ☐ None--no Alt Min Tax exposure for this property.
- f. AMT Method (150DB=150% declining balance; SL=Straight line) ..... None
- g. AMT Convention (HY=Half year; MQ=Mid-quarter; MM=Mid-month;  
FM=Full-month) ..... N/A
- h. Alt Min Tax Depreciation ..... \_\_\_\_\_
- i. Alt Min Tax Adjustment (Reg Dep'n - Alt Min Tax Dep'n) ..... 0

**Note:** If this activity is passive, the AMT adjustment on line i. carries to the AMT Passive Activity Worksheet on Schedule C, Schedule F, the Rentals and Royalty Worksheet, or Form 4835. From the AMT Passive Activity Worksheet, data goes to Form 6251, line 19. If this activity is non-passive, line i. carries directly to Form 6251, line 18 or 27, as appropriate.

**Note:** If you designated this Depreciation Worksheet to carry to Form 2106, Form 2106-EZ, or Schedule A, then the AMT adjustment on line i. above **doesn't** carry to Form 6251.

END OF PAGE 2



12. SUMMARY

- a.

Regular depreciation allowed this year (from above)

3,100
- b.

Bonus depreciation allowed this year (from above)

15,500
- c.

Section 179 deduction allowed this year (from above)

0
- d.

Depreciation chart for this asset (up to 20 years).
- Note:

Assumes 100% business and/or investment use. Adjust depreciation for any year for actual business % and investment %.

|       |        |       |       |       |       |      |  |  |  |  |
|-------|--------|-------|-------|-------|-------|------|--|--|--|--|
| Year  | 2016   | 2017  | 2018  | 2019  | 2020  | 2021 |  |  |  |  |
| Dep'n | 3,100  | 4,960 | 2,976 | 1,786 | 1,786 | 892  |  |  |  |  |
| Basis | 12,400 | 7,440 | 4,464 | 2,678 | 892   | 0    |  |  |  |  |
| Year  |        |       |       |       |       |      |  |  |  |  |
| Dep'n |        |       |       |       |       |      |  |  |  |  |
| Basis |        |       |       |       |       |      |  |  |  |  |

13. STATE DEPRECIATION

- Because many states have not conformed to the various federal laws passed since September 11, 2001 allowing "bonus" depreciation, you may be entitled to different depreciation amounts for federal and state purposes. This worksheet section supplies numbers related to state depreciation in nonconforming states. Your state program will advise you if you need to refer to this section to complete your state return.
- a.

If bonus depreciation is being claimed on your federal return, the amount of 2016 bonus depreciation

15,500
- b.

If bonus depreciation was claimed in a prior year under federal law, the amount of prior year bonus depreciation
- c.

The amount of federal depreciation to which you would have been entitled in 2016 for this asset without the federal laws allowing bonus depreciation

6,200
- d.

The difference between the amount of depreciation actually being taken for this asset on your federal return and the amount of depreciation to which you would have been entitled without the federal laws allowing bonus depreciation

12,400

**HEALTH CARE COVERAGE****SSN:**

Name of individual: Sherry Hopson  
Individual's SSN 123-45-6789  
Individual's date of birth: \_\_\_\_\_

Tell us when this individual had minimum essential coverage ("MEC") during 2016.

**Note:** Before filling out this form, make sure to visit and complete the **Health Care Coverage topic** in the Interview.

**Note:** Treat the individual as being covered for a month if the individual had MEC for at least one day during the month.

**Note:** If the individual was **not** covered in January, 2016, also make sure to tell us about any coverage or exemption in November or December of 2015 at the bottom of this form.

☐ Check here to report the same months of coverage in 2016 as the primary taxpayer.

☒ Check here if the individual was covered for **all** of 2016.

Otherwise, check any month for which the individual was covered:

- ☒ January
- ☒ February
- ☒ March
- ☒ April
- ☒ May
- ☒ June
- ☒ July
- ☒ August
- ☒ September
- ☒ October
- ☒ November
- ☒ December

If the individual was **not** covered in January, 2016, tell us if in November or December of 2015 the individual either (i) had coverage; or (ii) was exempt from the coverage requirement for any reason other than a short coverage gap:

☐ Covered or exempt (other than short-gap) in November 2015

☐ Covered or exempt (other than short-gap) in December 2015

**KIA****Not  
For  
Filing**

## HEALTH CARE COVERAGE SUMMARY

Not  
For  
Filing

Sherry \_\_\_\_\_ Hopson \_\_\_\_\_ SSN: 123-45-6789

Information about affected individual:

Name ..... Sherry \_\_\_\_\_ Hopson \_\_\_\_\_

SSN ..... 123-45-6789

Date of birth (MM/DD/YYYY) ..... \_\_\_\_\_

**Note:** The "Exempt" column is checked for a particular month if there is an exemption that you have explicitly told us about for this individual for the month in question. It does **not** reflect certain additional exemptions (e.g., for initial enrollment and short gaps in coverage) that are calculated automatically by the program. Information about these additional calculated exemptions appears in the "Final" column under "Exemption Type."

|     | Covered                             | Not Covered              | Exempt                   | Exemption Certificate Number (Marketplace Only) | Exemption Type (Tax Return Only) |       |
|-----|-------------------------------------|--------------------------|--------------------------|-------------------------------------------------|----------------------------------|-------|
|     |                                     |                          |                          |                                                 | Prelim                           | Final |
| Jan | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Feb | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Mar | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Apr | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| May | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Jun | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Jul | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Aug | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Sep | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Oct | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Nov | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| Dec | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | _____<br>_____<br>_____                         | _____                            | _____ |
| KIA |                                     |                          |                          |                                                 |                                  |       |